

Annual Community Report

August 2020



**What does the
data tell us?**

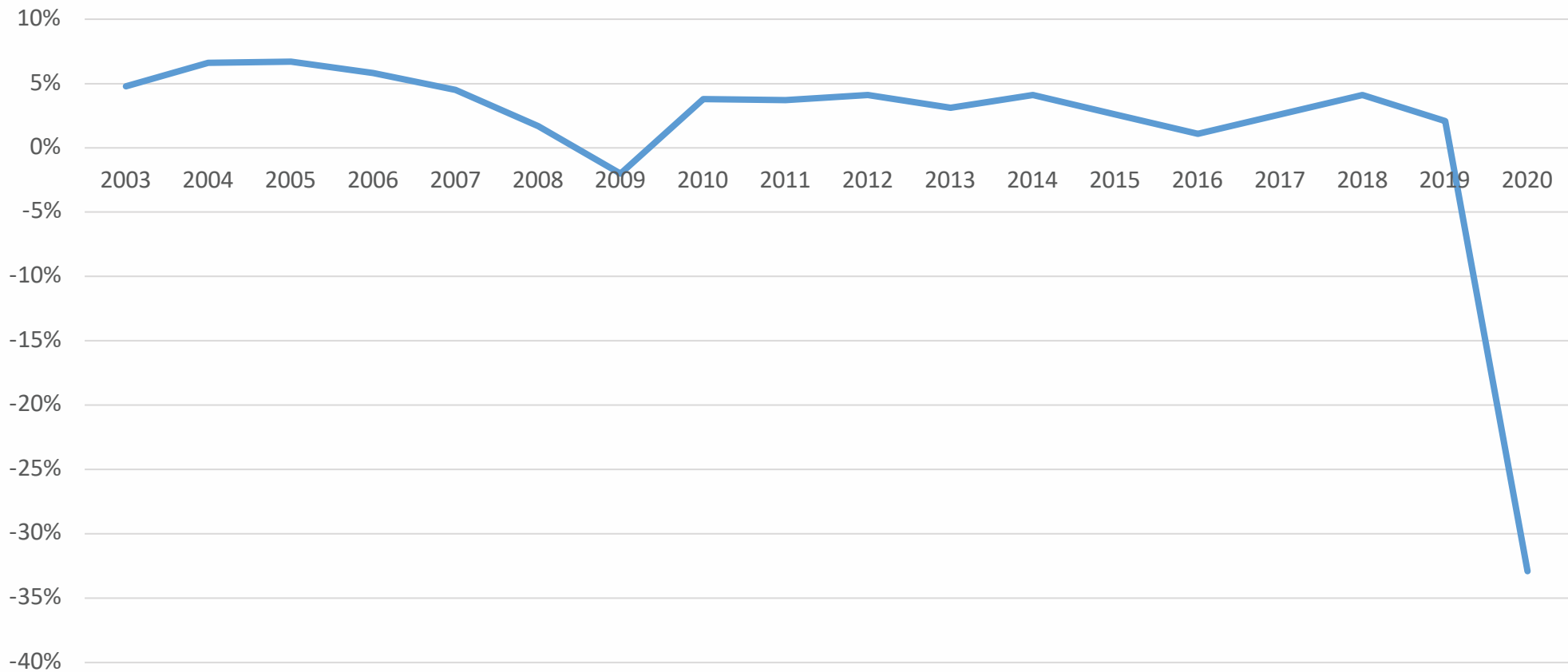
**How is our
town doing?**



Gross Domestic Product



Percentage of Change of GDP



Based on annual rate at end of Q-2

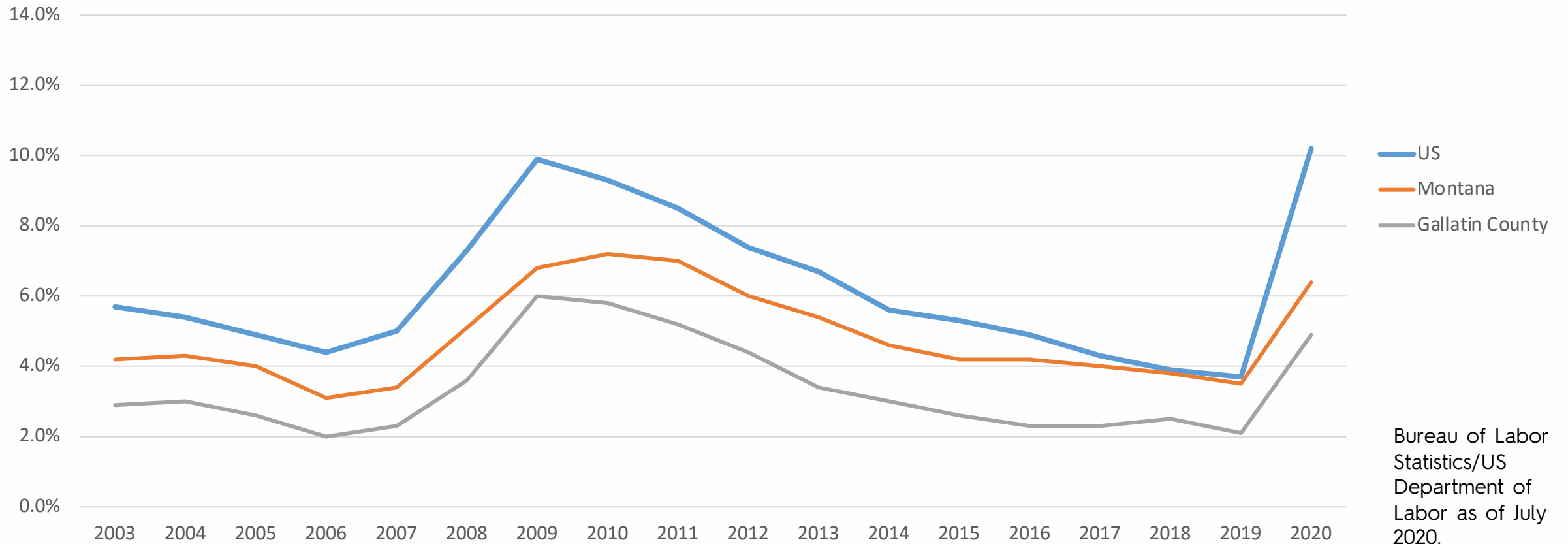
-6% average annual growth from 2016 to 2020

Source: U.S Department of Commerce, Bureau of Economic Analysis

Unemployment Rate Trend



Unemployment Rate: US, Montana, Gallatin County

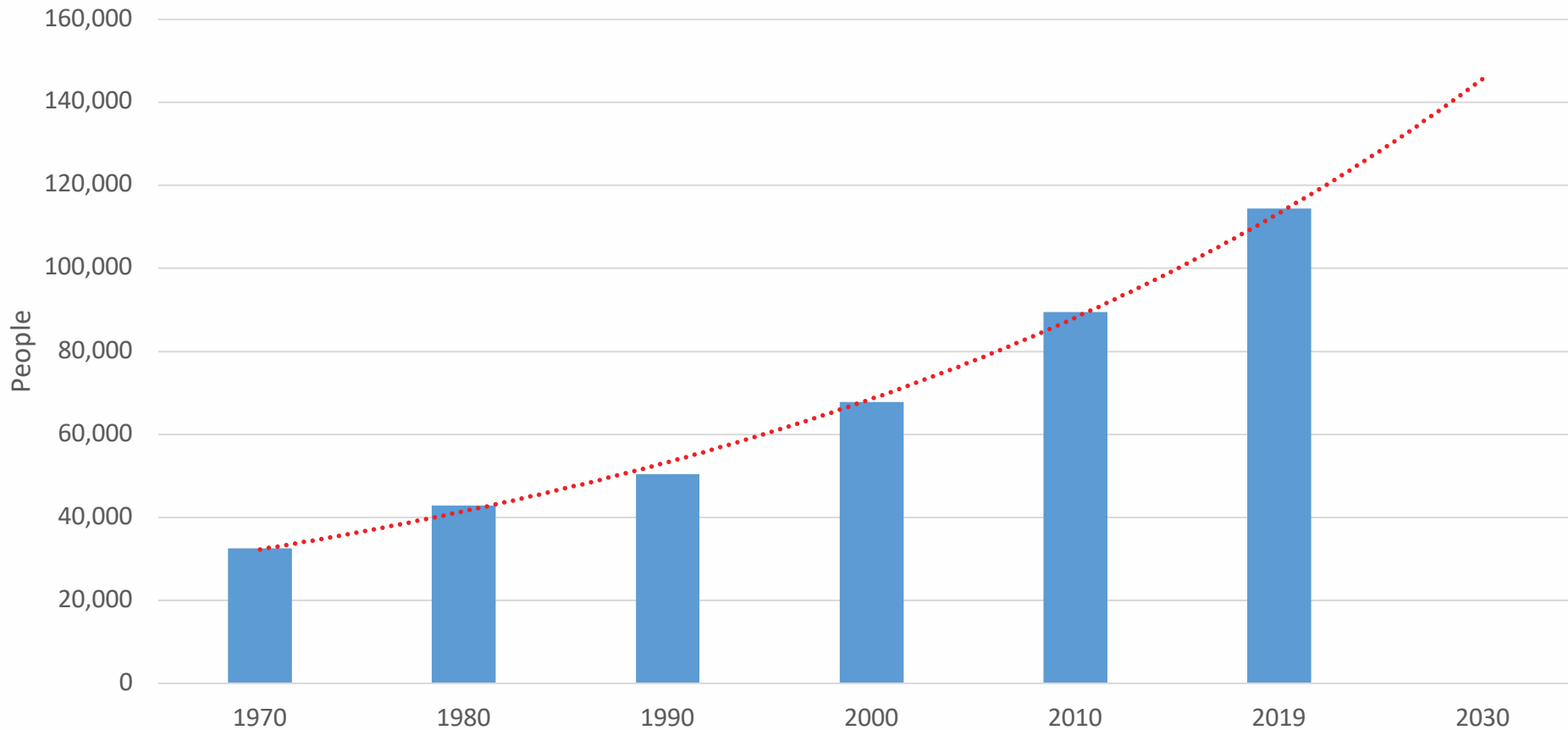


Bureau of Labor
Statistics/US
Department of
Labor as of July
2020.

Gallatin County Population Growth



Gallatin County Population Growth



Gallatin County growing at 2.75x national average

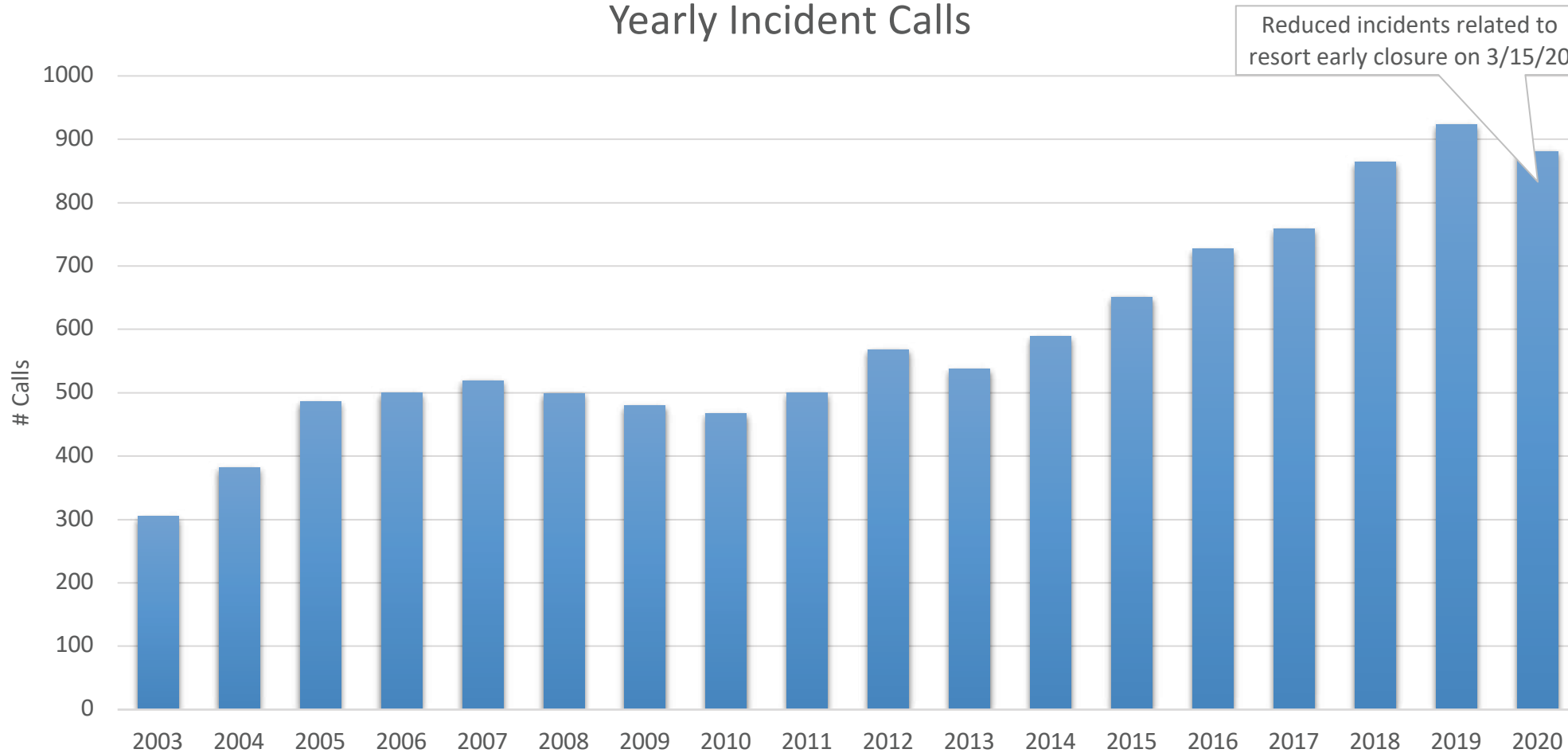
+21.7% population change from 2010 to 2019

Source: United States Census Bureau

Big Sky Fire Dept. Incident Call Volume



Yearly Incident Calls



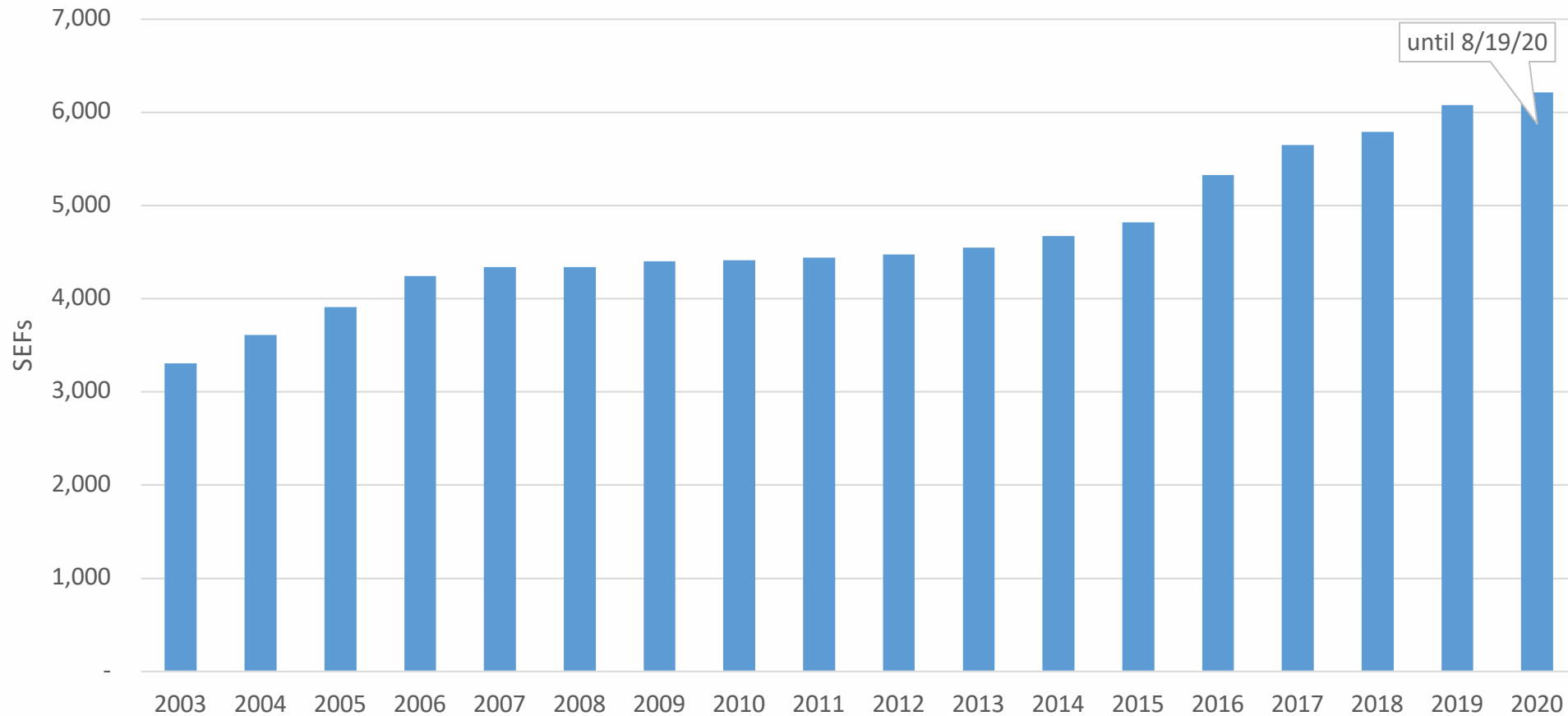
+7% average annual growth from 2016 to 2020

Source: Big Sky Fire Department

Big Sky Sewer Connections History



Total Single Family Equivalents (SFEs) Connected



Total SFE's connected.
Average BS Household is
2 SFE's.

Full calendar year
comparisons with
exception of 2020.

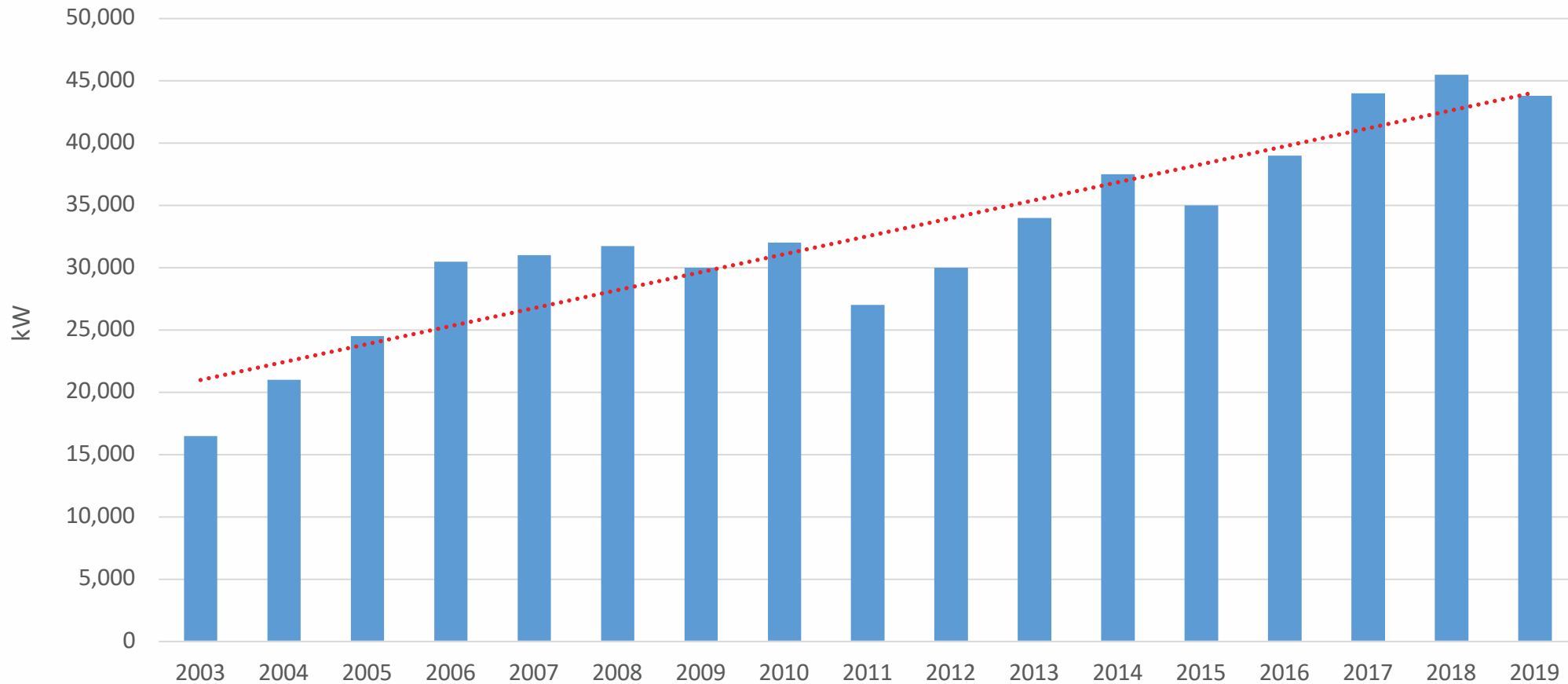
+6% of average annual
growth from 2016 to 2020

Source: Big Sky Water &
Sewer District No. 363

Big Sky Peak Electrical Consumption



Peak Demand Electrical Consumption



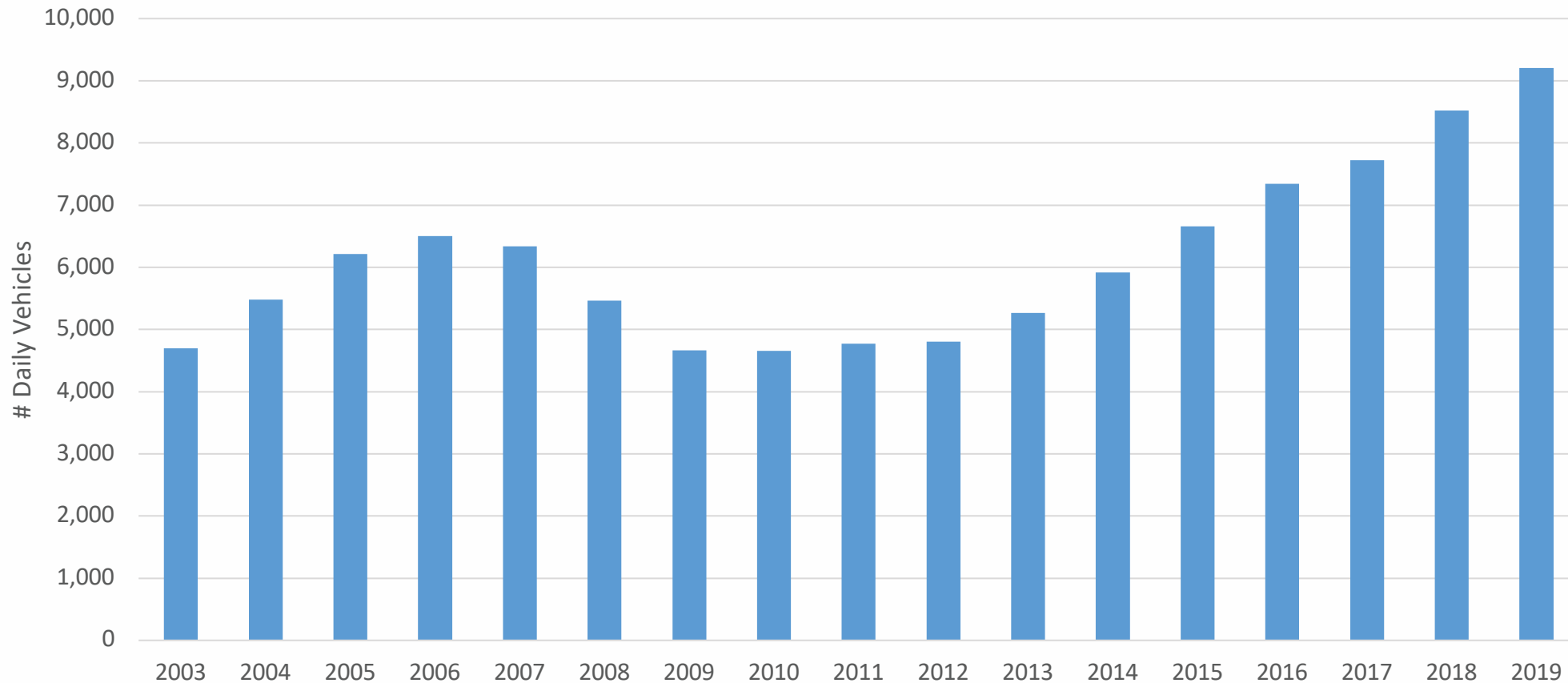
Peak consumption usually occurs during Christmas holiday period.

Source:
Northwestern Energy, 8/21/20.

Daily Traffic Counts Meadow Village



Annual Average of Vehicles per Day



+8% average annual growth from 2015 to 2019

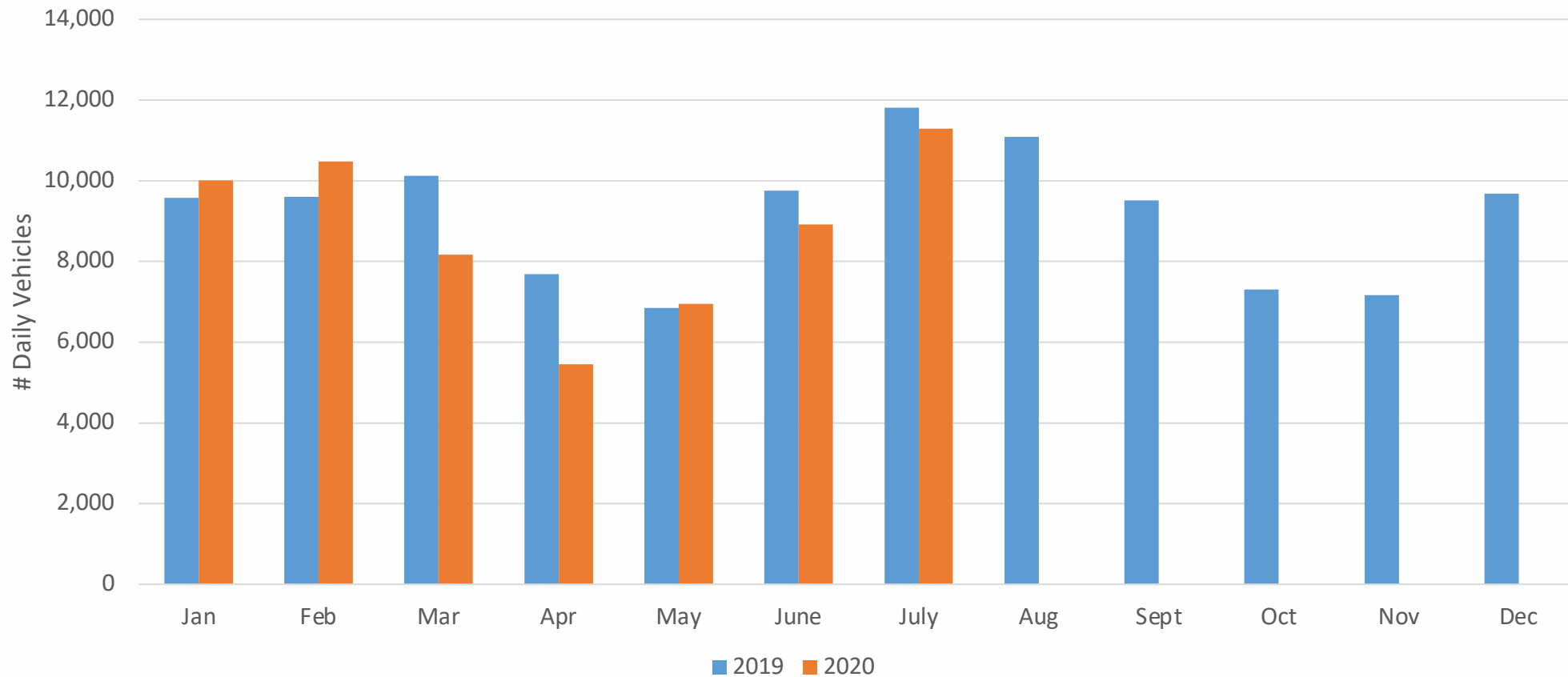
Source: Montana Dept of Transportation Yearly ATR profile for A-064, Meadow Village Highway 64

Monthly Traffic Counts

Meadow Village



Average of Vehicles per Month

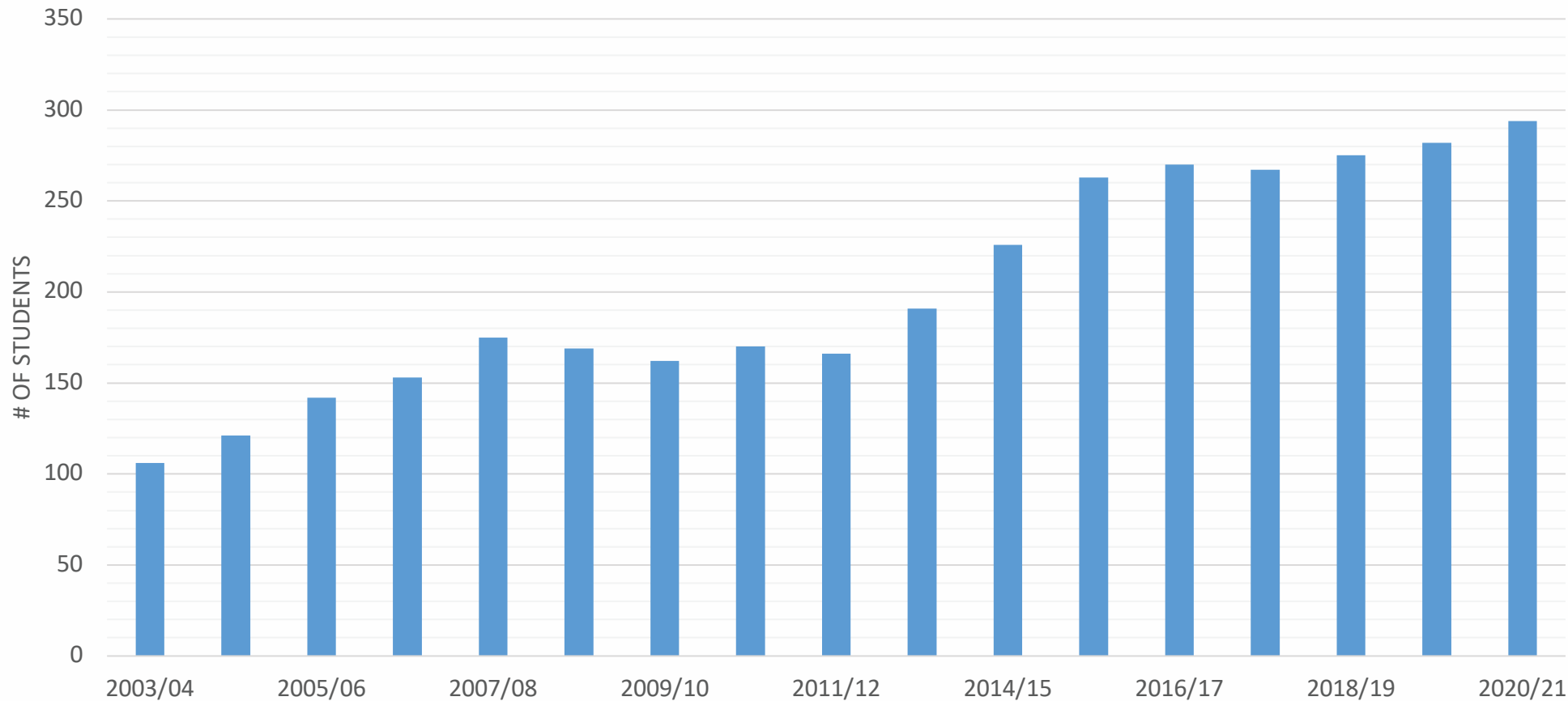


Source: Montana
Dept of
Transportation
Monthly ATR profile
for A-064, Meadow
Village Highway 64

Big Sky Public School Enrollment



Ophir K-8 Student Enrollment



High school opened 2009-10

Discovery Academy opened in 2014 and serves 64 additional students for 2020/21

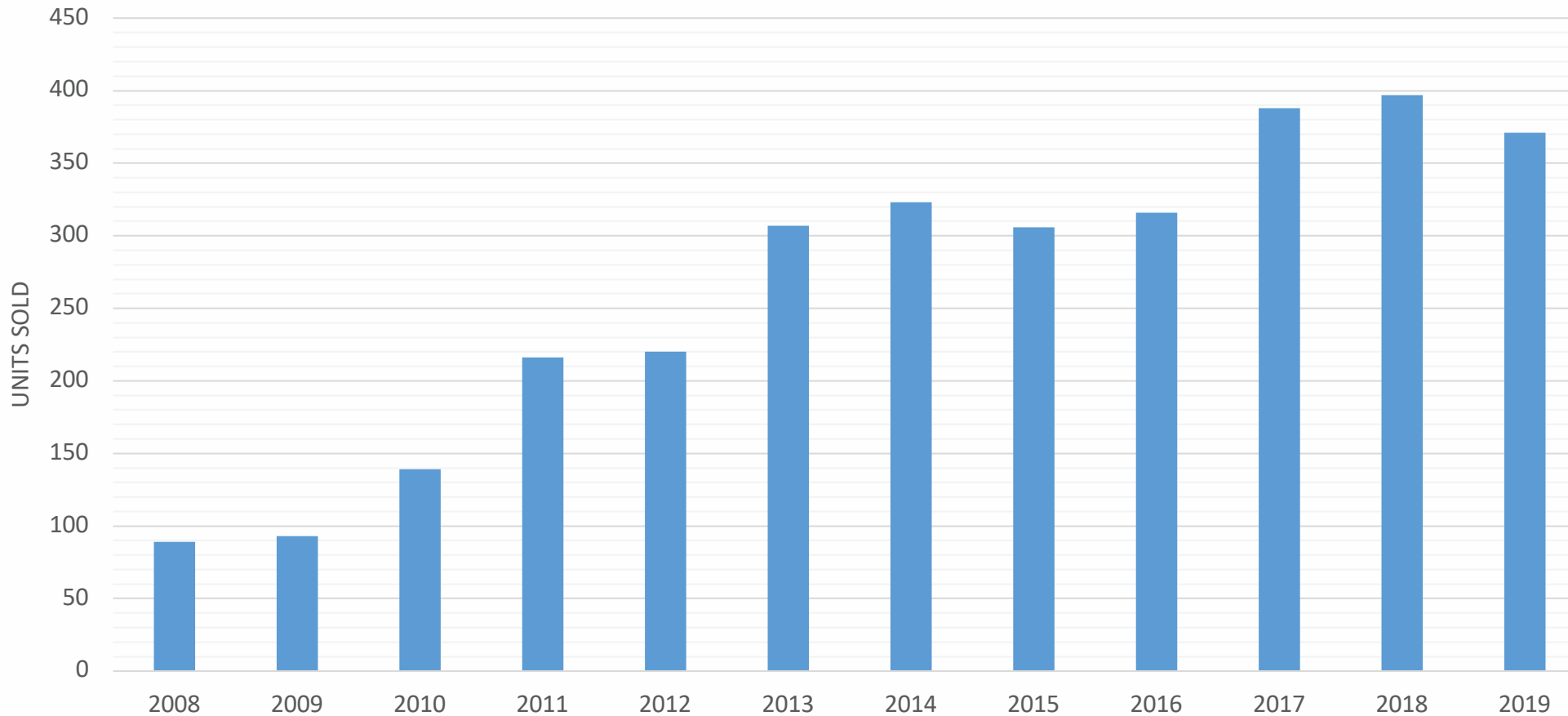
K-12:
2019 = 388
2020 = 405

Source: Big Sky District #72

Big Sky Real Estate Total Units Sold



Real Estate Velocity



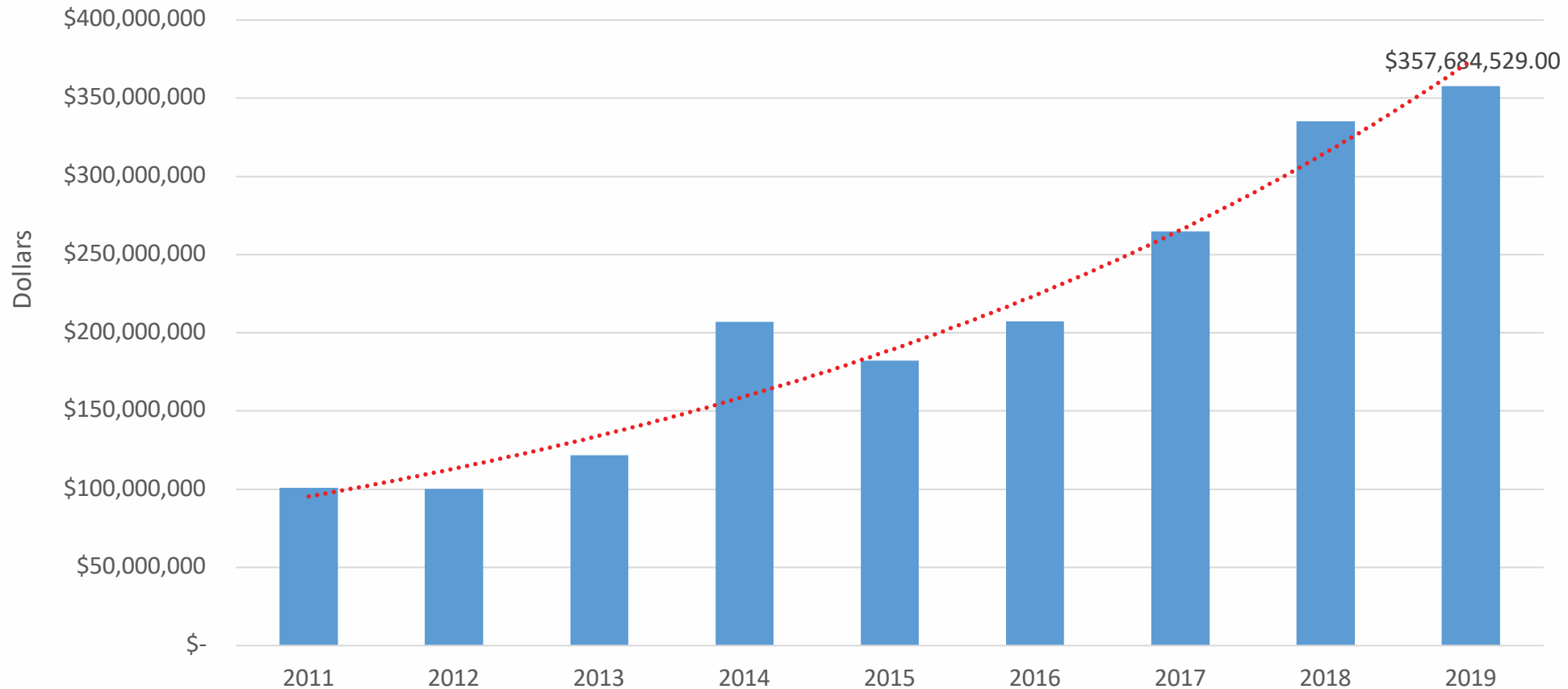
Multiple Listing Service
excludes private transactions
and Yellowstone Club.

Source: Christie's Pure West
2019 Annual Market Report
for Big Sky. Citing MLS
Community wide data.

Big Sky Real Estate Total \$ Volume



Total Real Estate Sold in Dollars



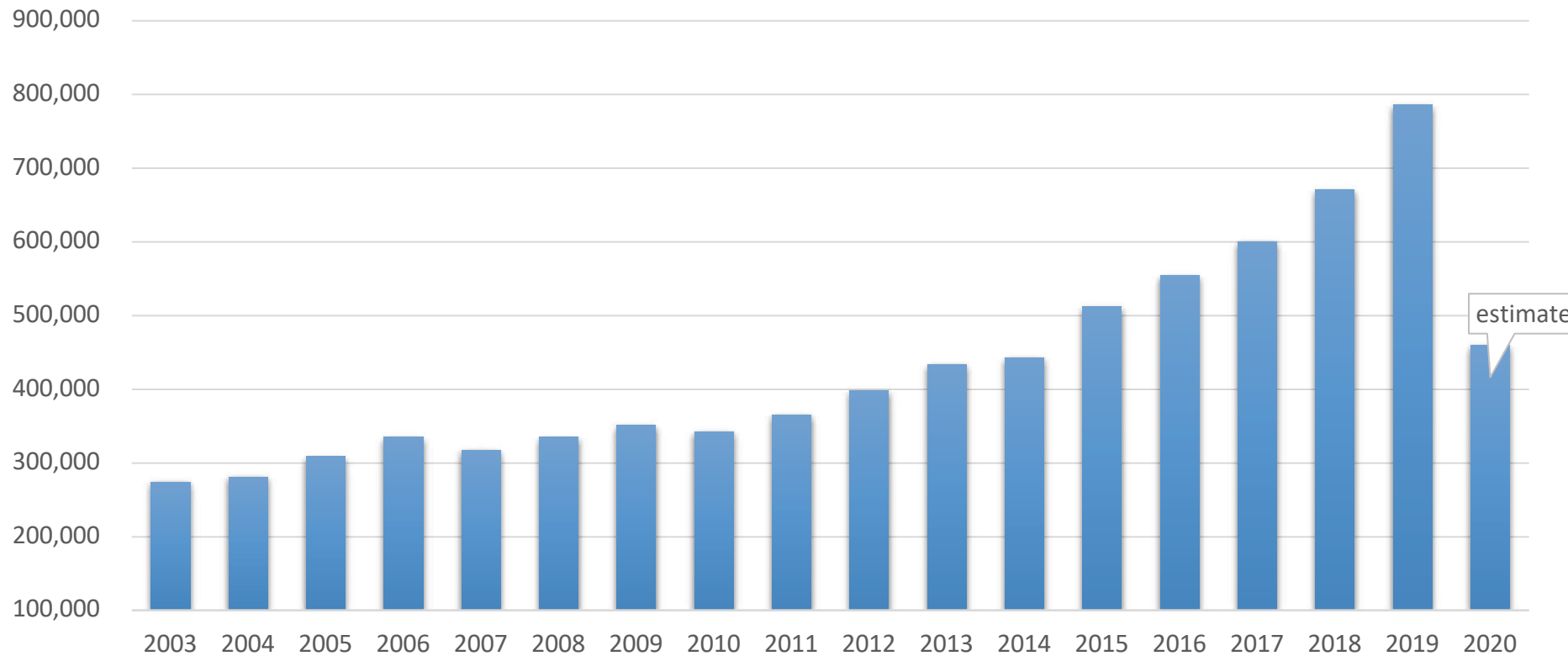
Multiple Listing Service
excludes private transactions
and Yellowstone Club.

Source: Christie's Pure West
2019 Annual Market Report
for Big Sky. Citing MLS
Community wide data.

Air Travel: BZN



Number of enplanements



Bozeman is Montana's highest volume airport

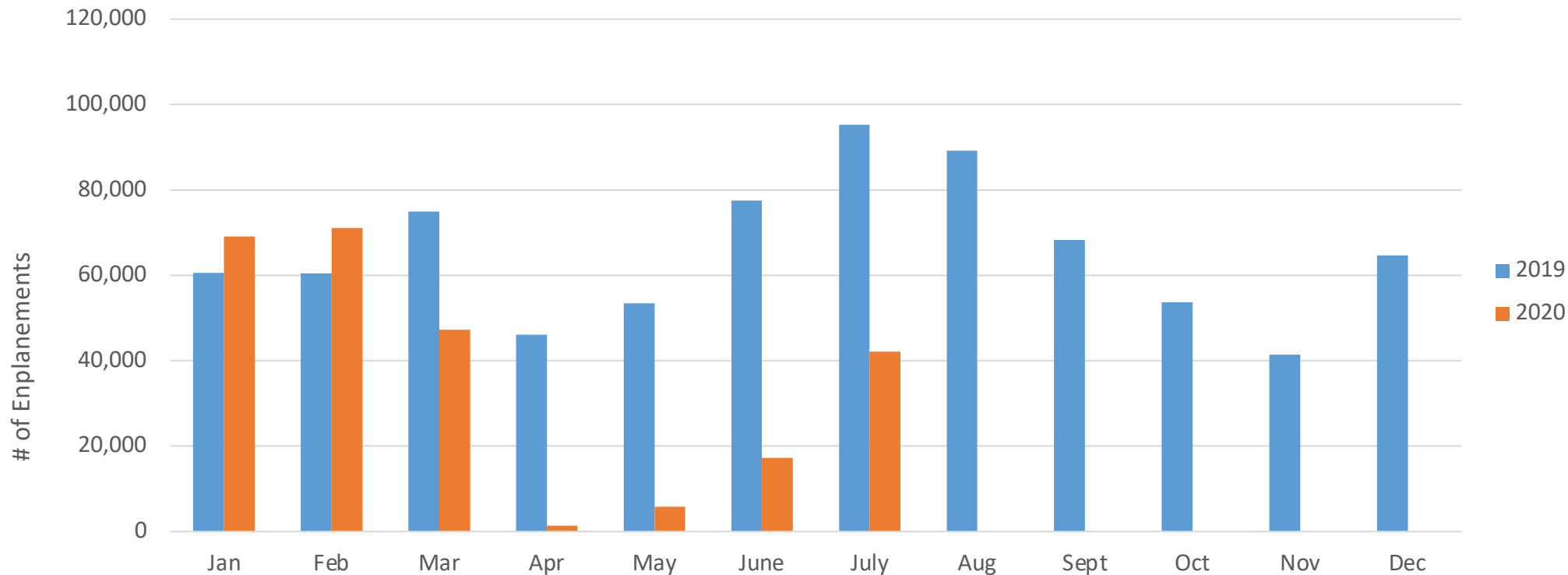
-6% average annual growth from 2016 to 2020. +11% average annual growth from 2015 to 2019.

Source: Gallatin Airport Authority, Brian Sprenger, A.A.E.

Monthly Enplanements: BZN



Enplanements by Month at BZN

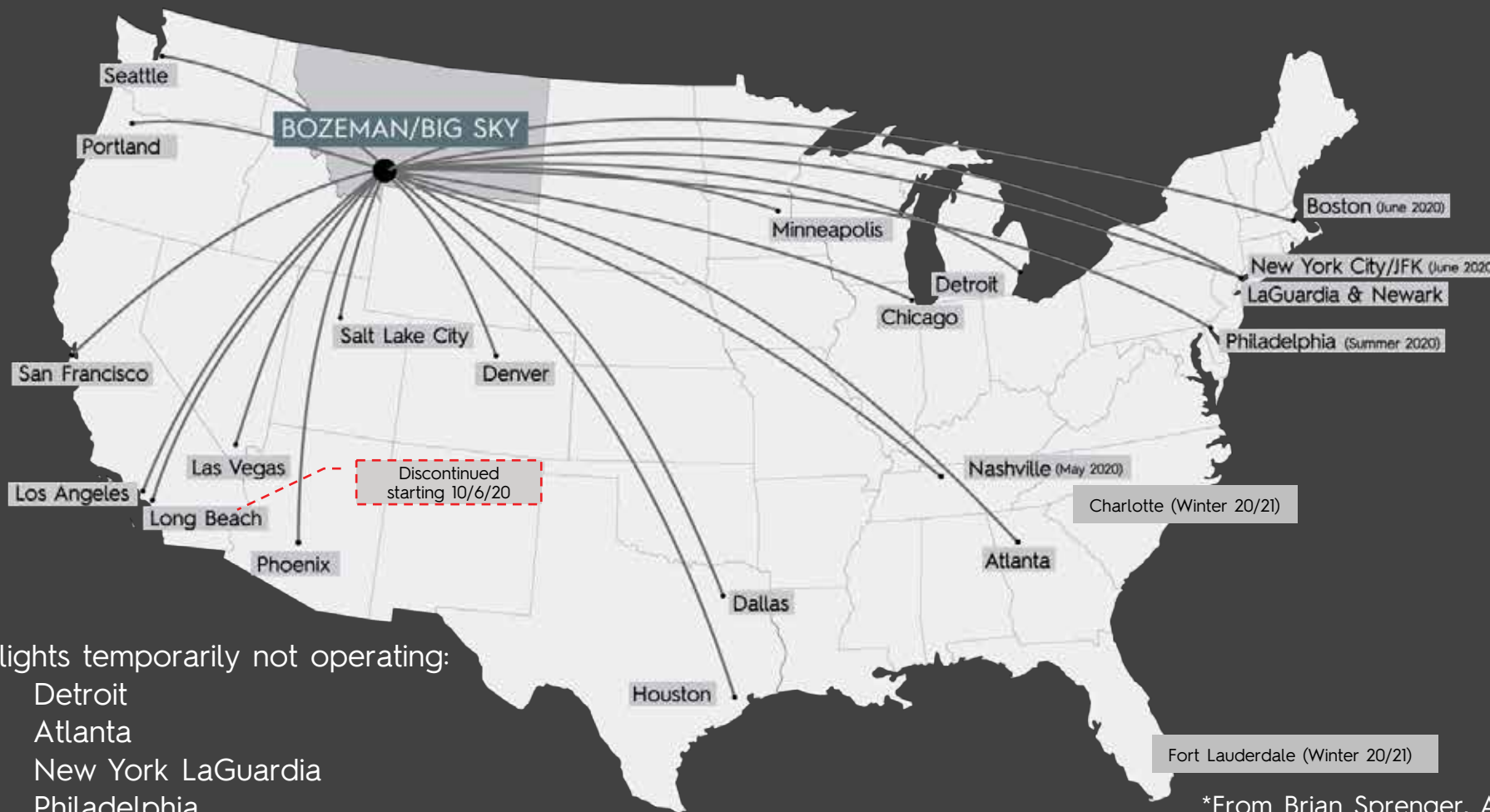


COVID-19 comparison

Source: Gallatin Airport Authority, Brian Sprenger, A.A.E.

Getting Here: 17 Non-Stop Cities

as of Sept. 2020*



Flights temporarily not operating:

- Detroit
- Atlanta
- New York LaGuardia
- Philadelphia

*From Brian Sprenger, A.A.E.



JetBlue adds Air Travel Routes



JetBlue Adds Two Dozen New Routes

Award-winning Mint® premium experience lands in more markets, international service launches from Los Angeles, and Caribbean flying added across the country



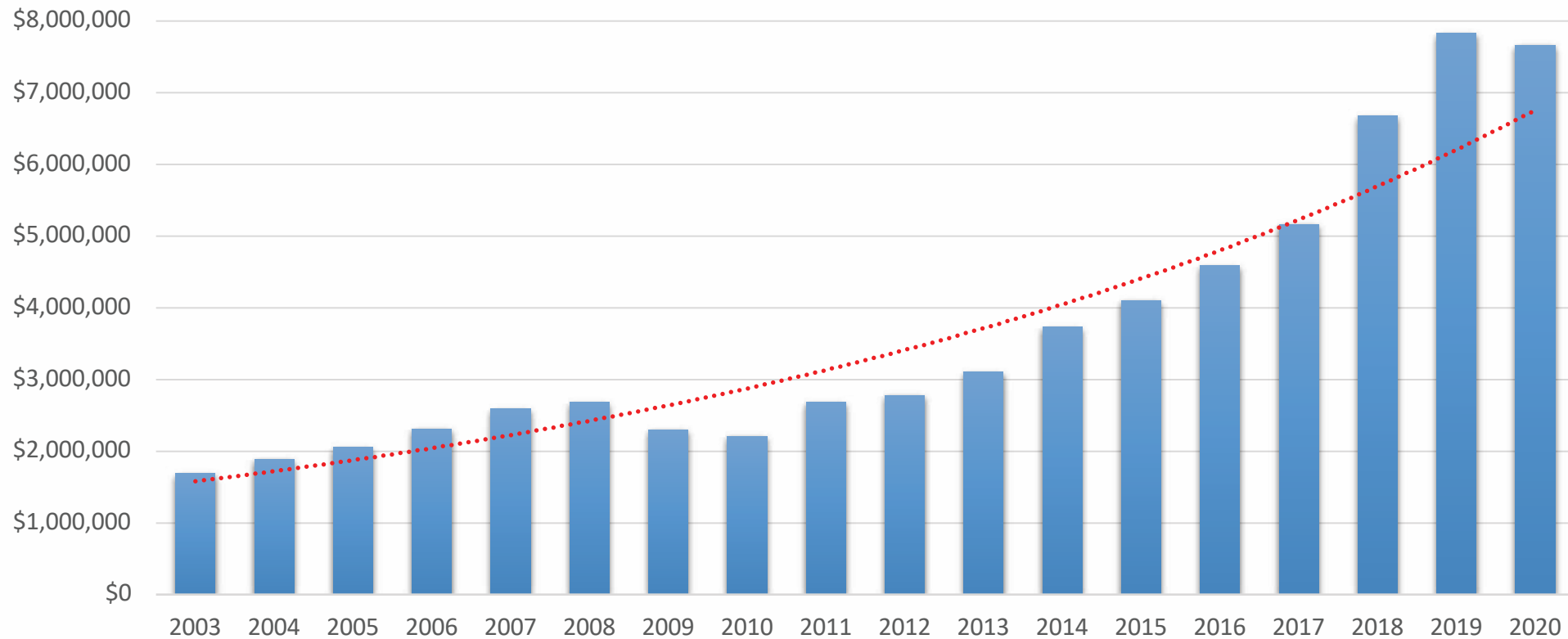
BZN to Fort Lauderdale (FLL) starts 12/8/20, twice weekly

Source: <https://www.businesswire.com/news/home/20200910005309/en/JetBlue-Adds-Dozen-New-Routes-Markets-Strengthened>

Resort Tax Collections



Resort Tax Collections



YOY
2014 +17%;
2015 +9%;
2016 +11%;
2017 +11%;
2018 +23%
2019 +17%
2020 -2%

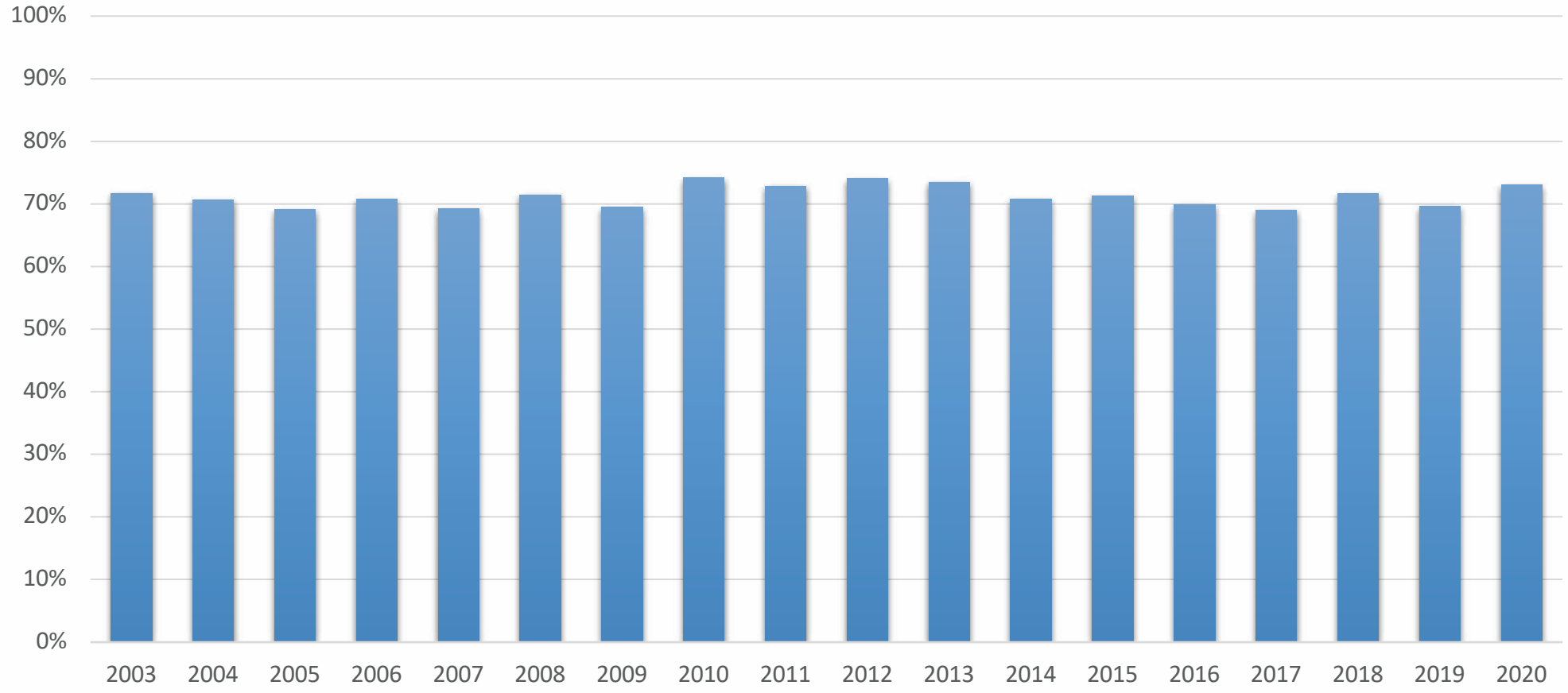
+11% average annual growth from 2016 to 2020

Provided by Big Sky Resort Area Tax District (Fiscal Year ending June 30, 2020)

Resort Tax Collections: Seasonal Weighting



Percentage of Winter Season Resort Tax



Months Nov.-Apr.

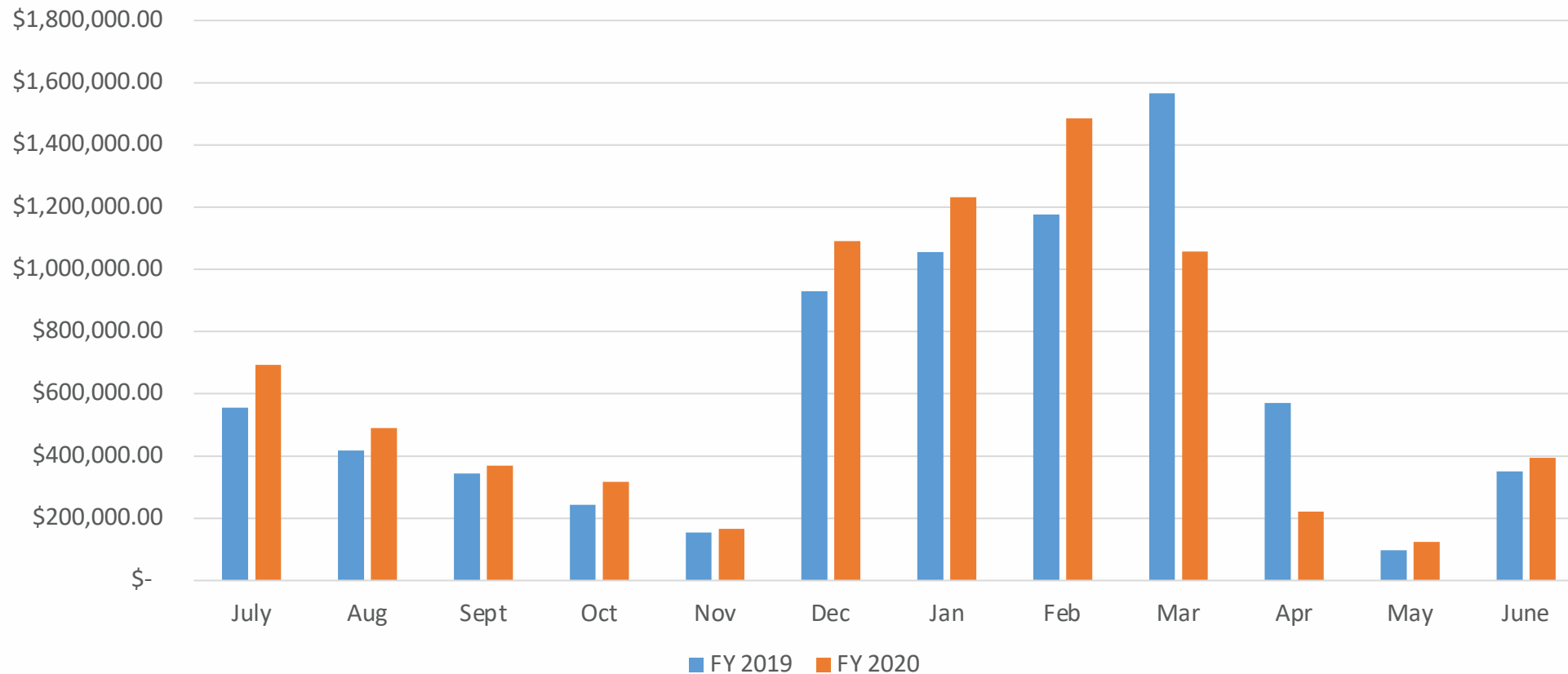
Balance between Winter and Summer is staying the same as community grows.

Provided by Big Sky Resort Area Tax District, (Fiscal Year ending June 30, 2020)

Resort Tax Collections by Month



Resort Tax Collections by Month



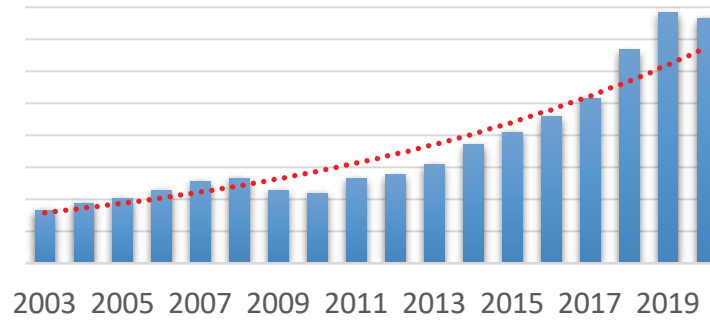
March 15, 2020 resort closed for COVID.

Provided by Big Sky Resort Area Tax District, (Fiscal Year ending June 30, 2020)

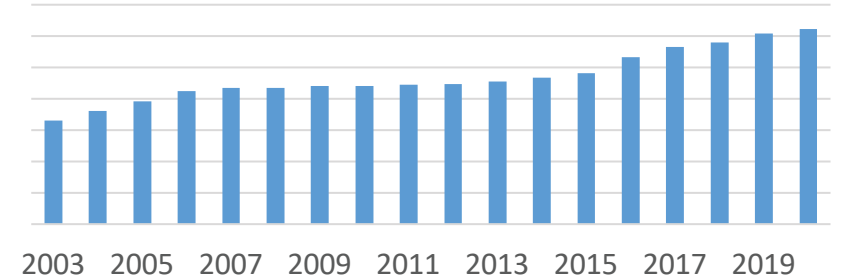
Trends



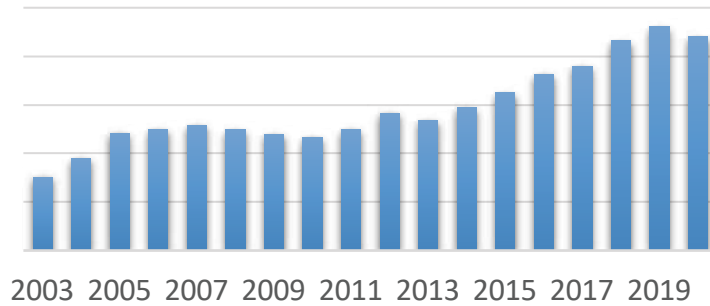
Resort Tax Collections



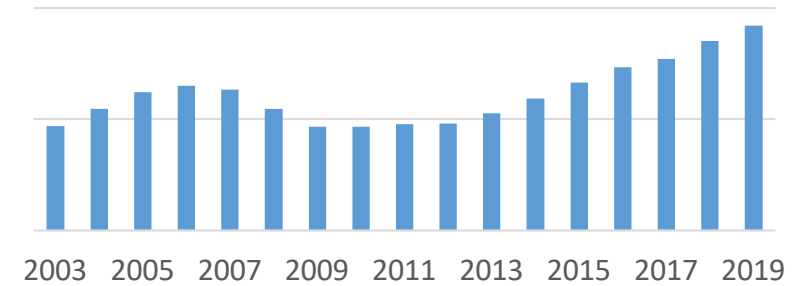
Water/Sewer



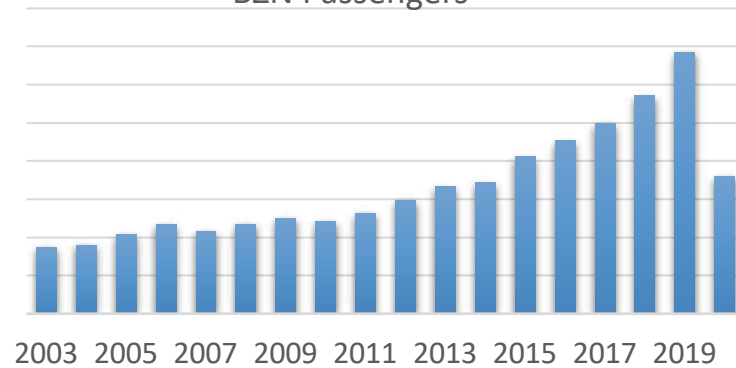
Fire Dept. Incident Calls



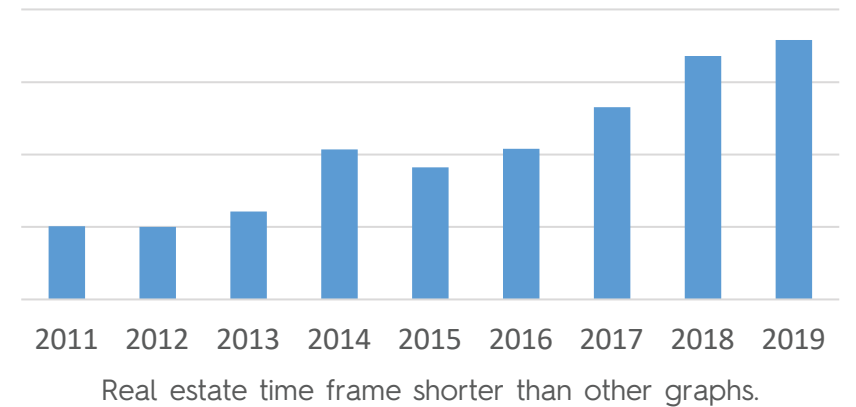
Traffic



BZN Passengers



Real Estate \$ Volume



How has COVID-19 impacted Big Sky?

Big Sky community was having its busiest year until March 15, 2020.

Due to COVID the resort ceased operations on March 15.

Travel patterns have changed this summer.

- Second homeowners are living here more
- Meetings & Groups cancelled their plans
- Individual travelers prefer to drive not fly
- Yellowstone Park bus tours were replaced with personal automobiles
- International travel ceased
- Real estate transactions are at record breaking levels



What does
this coming
winter look
like?



Looking Ahead to Ski Season.

A message from GM, Troy Nedved and COO & President Taylor Middleton.

Highlights:

- Pass sales were halted in June. Will restart soon.
- Resort will “operate according to the very best practices, based on the expertise of public health experts, governmental officials, and ski industry standards.”
- Social distancing. Face coverings. More touchless transactions.
- Swift Current 6 construction has started. Complete for Winter 2021/22.
- Additional workforce housing under construction.

<https://bigskyresort.com/looking-ahead-to-ski-season>

Community Projects

BIG SKY COMMUNITY ORGANIZATION



Recreational and community center under construction.

Opens Late 2021.

<https://bscomtorg/base/>

Source: Big Sky Community Organization website

Community Projects

MONTAGE BIG SKY AT SPANISH PEAKS



Montage Big Sky at Spanish Peaks opens Winter 2021/22.

<https://www.montagehotels.com/destinations/big-sky/>

Community Projects

WASTEWATER RECLAMATION UPGRADE PROJECT



- Increased capacity
- Improved treatment quality
- Complete late 2022

Source: Ron Edwards of Big Sky Water & Sewer District 63.

<https://youtu.be/OJxExXLYZy8>

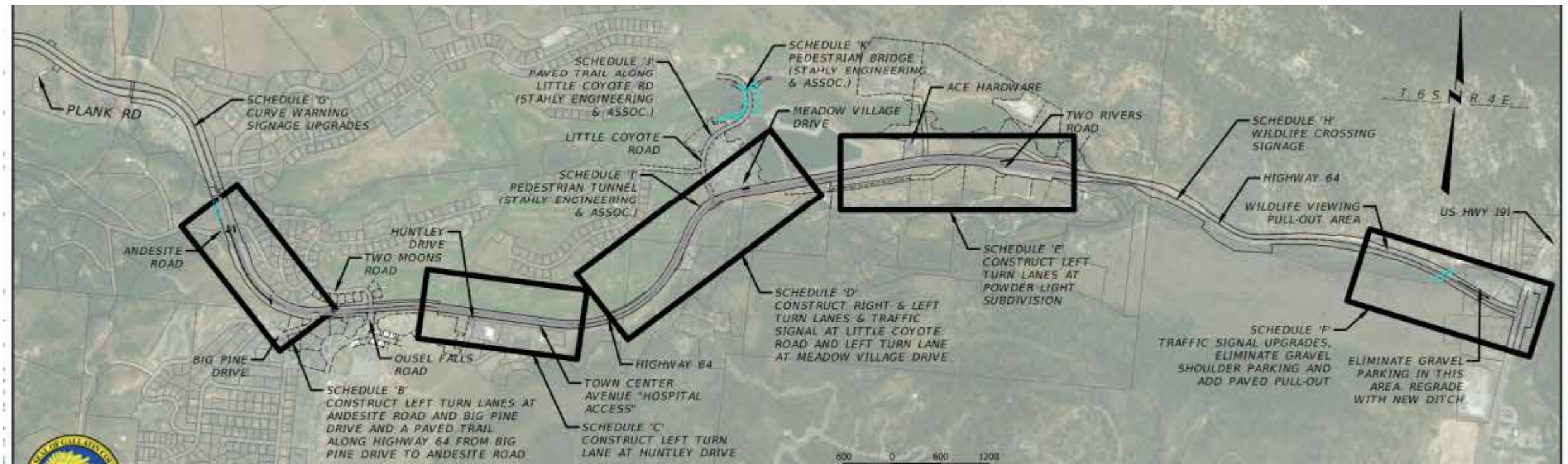
Community Projects

TIGER GRANT: \$10.3M HIGHWAY IMPROVEMENTS



Funds to be used for

- Seven new turn lanes
- Pedestrian tunnel in Meadow Village
- Four new Skyline shuttle buses
- Construction during Summer 2021 & Summer 2022





A VISION FOR THE NEXT DECADE



BIG SKY
MONTANA

2025

bigsky2025.com

AN EMPHASIS ON THE ALPINE:
WINTER & SUMMER IMPROVEMENTS

MOUNTAIN VILLAGE:
THE HEART OF IT ALL

RESORT & COMMUNITY:
A SYMBIOTIC RELATIONSHIP

TRANSPORTATION:
AIR & GROUND

<https://bigsky2025.com/>

COMPLETED

Challenger



COMPLETED

Ramcharger 8



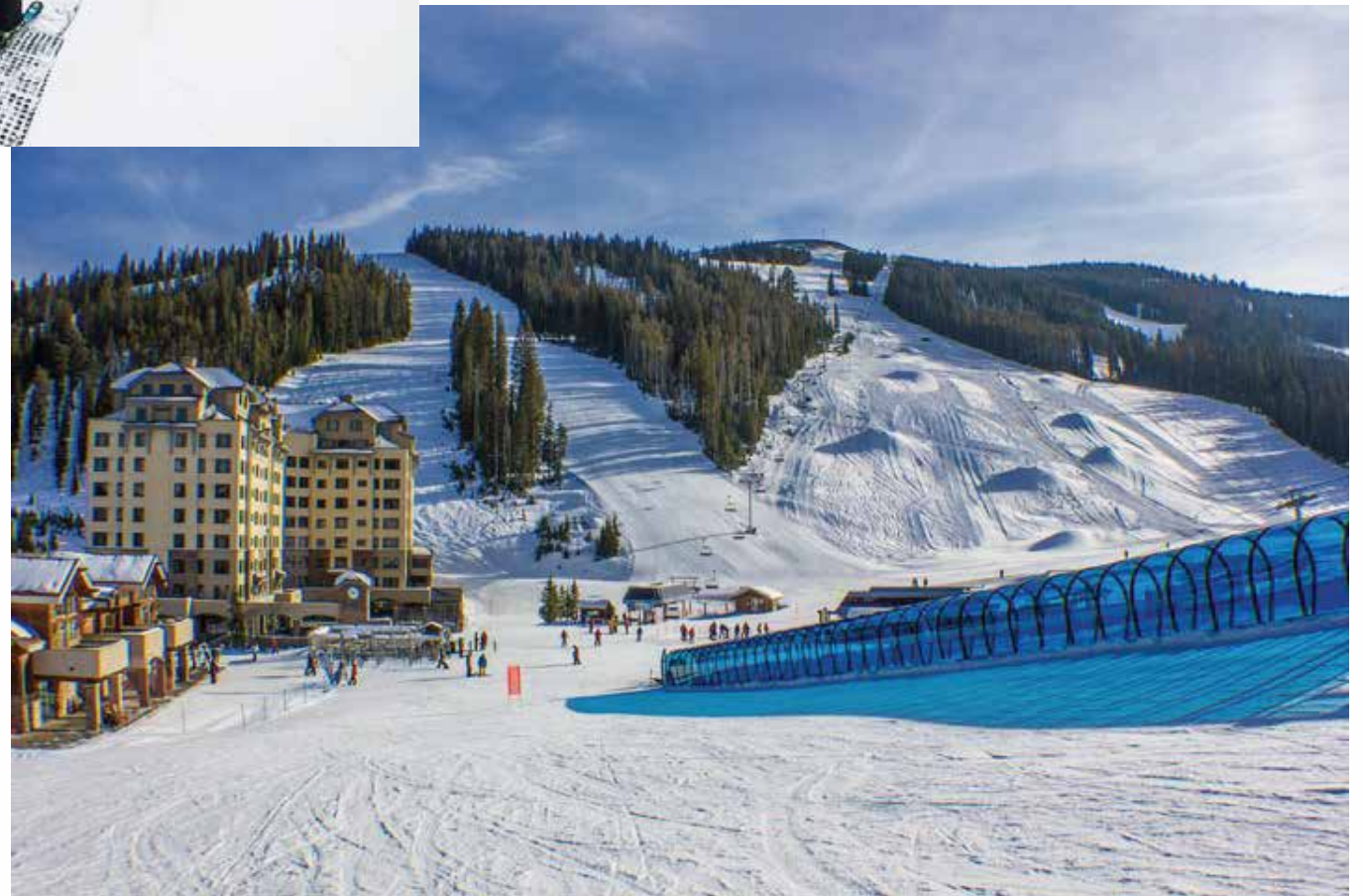
COMPLETED

Powder Seeker



COMPLETED

Magic
Carpets



COMPLETED

Vista Hall



COMPLETED

Westward Social



CONTINUING

Workforce Housing



Our Model:

- Local
- Over 550 beds now
- 150 more shovel ready
- Easy, Immediate, Affordable, Nice
- Frees Long-Term Housing for others
- Four projects completed in four consecutive years

UNDER
CONSTRUCTION

Swift Current 6



- New Doppelmayr D-Line technology
- Faster
- Higher capacity
- Bubble coverage
- Heated seats
- Expanded loading area
- Improved unloading
- Complete for Winter 2021/22

UNDER
CONSTRUCTION

Summit Hotel Remodel



2020/21 construction cycle

UNDER
CONSTRUCTION

Huntley Lodge Remodel



Starting Fall 2020

UNDER
CONSTRUCTION

Montana Club Phase II



- Big Sky's most prestigious ski address
- On the White Wing ski run
- Planned residential and 5 star hotel accommodations
- A long-term, multi-phased development

ONGOING

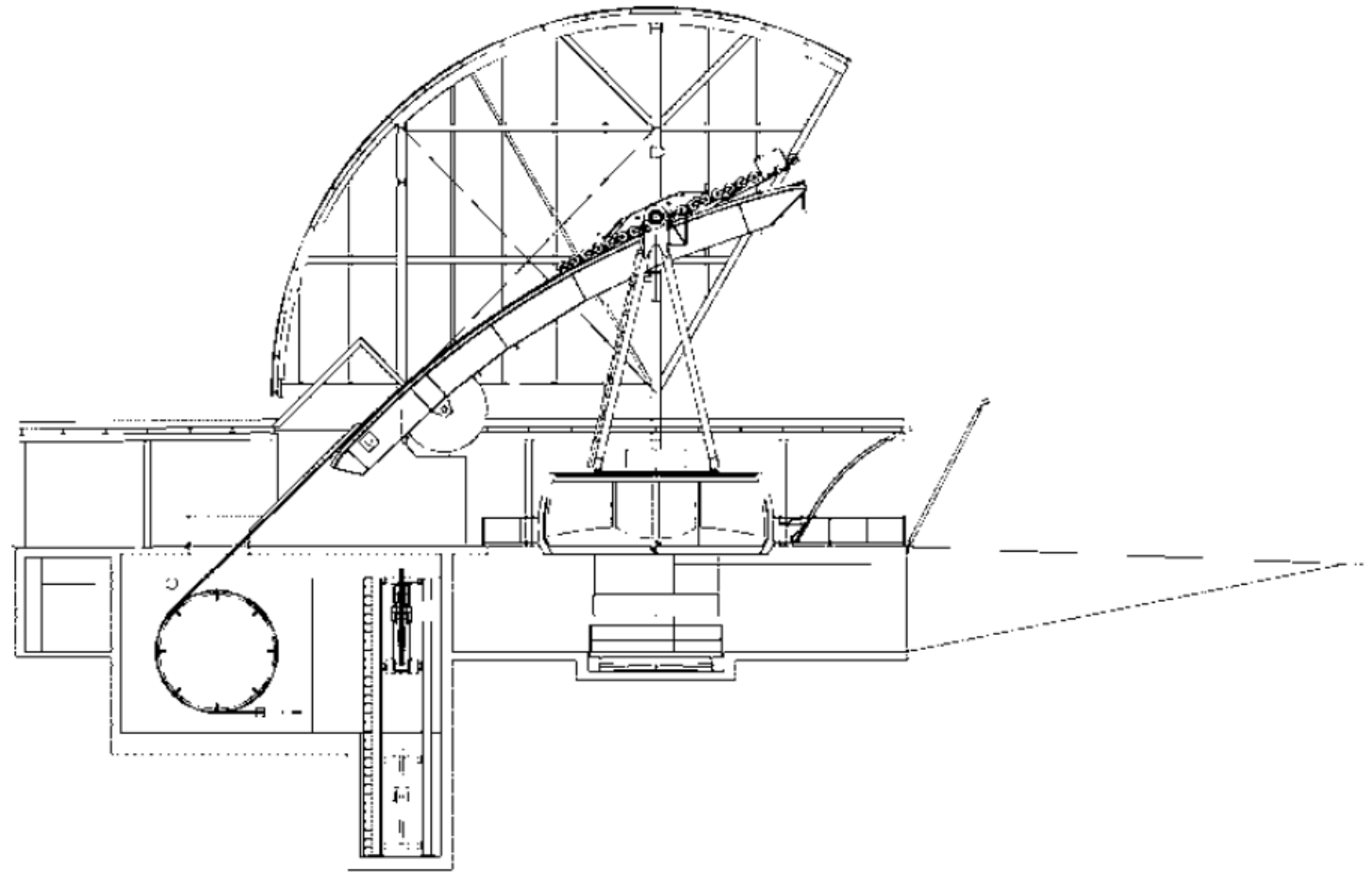
Sustainability



- Joined ski industry NSAA Climate Challenge
- Boyne Resorts is committed to a goal of Net Zero Carbon Emissions by 2030
- Net Zero Carbon Emissions for lift operations attained in 2020
- Reduced water usage
- Reduced landfill waste
- High efficiency electrical equipment
- Efficient building design

UPCOMING

New Tram



- Larger capacity
- New Doppelmayr technology
- New lower terminal location
- Two year construction cycle
- Existing Tram not deactivated until construction complete
- Design underway

UPCOMING

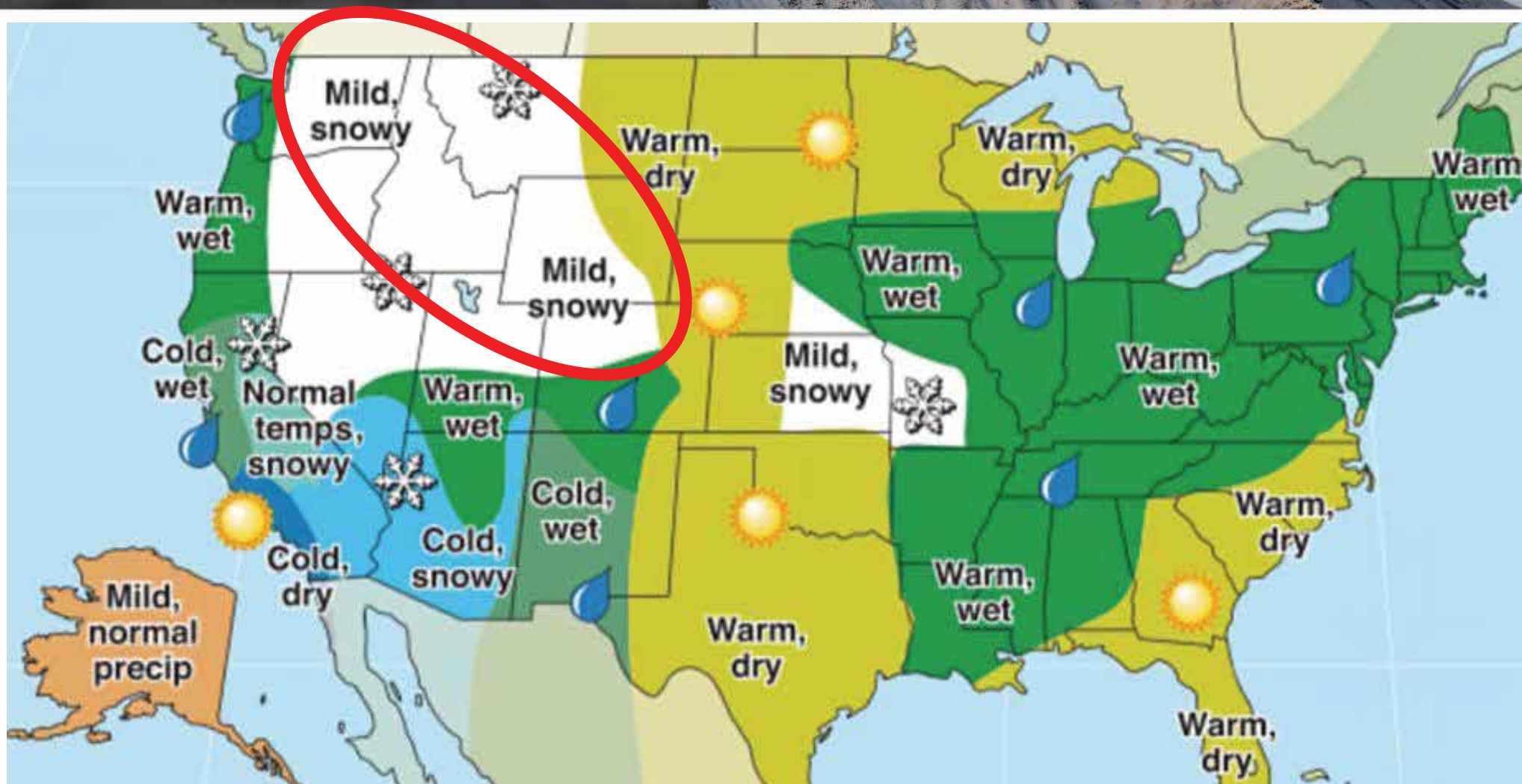
Gondola:
Doppelmayr
D-Line 10 passenger

Two stages:
Learning Center
Dining



Winter 2018/19

Farmer's Almanac Snow Prediction

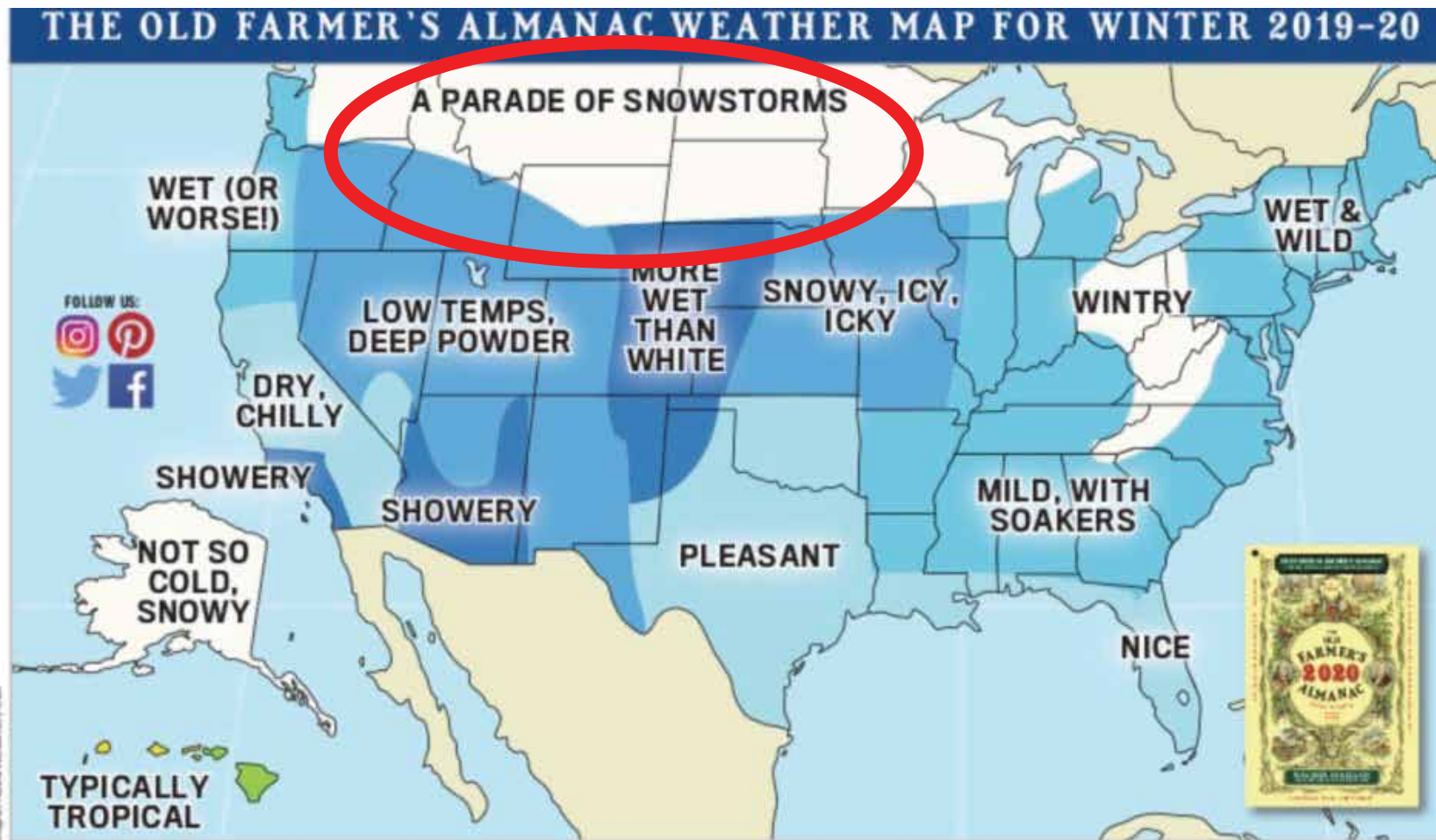


Source: 8/24/18

<https://www.almanac.com/content/2019-winter-weather-forecast>

Winter 2019/20

Farmer's Almanac Snow Predictions



From Powder Magazine:

“This year’s forecast should excite any Rocky Mountains skier, where the Almanac calls for plentiful deep powder, coming in no less than a whopping seven large storm cycles. For the Cascadians among us, it should come as no surprise that the Almanac predicts copious, wet snowfall in the Pacific Northwest”

Source: 8/29/19

<https://www.powder.com/stories/old-farmers-almanac-drops-winter-2020-forecast/?fbclid=IwAR3LtW78WidevTdbzlcTyIe3Veu-ZWWgBXV-eumkRduR9c25Jbjb6qCMGtE>

Winter 2020/21

Direct Winter's Snow Prediction



From Direct Winter:

"We're expecting a La Nina winter this year, which means we're about to have a winter much different than the past few [...]."

I'm expecting this to be a cold and snowy winter for the Rockies, Great Plains, Midwest, Great Lakes and Ohio Valley, the East could see a decent or even a good winter."

Source: 8/10/20

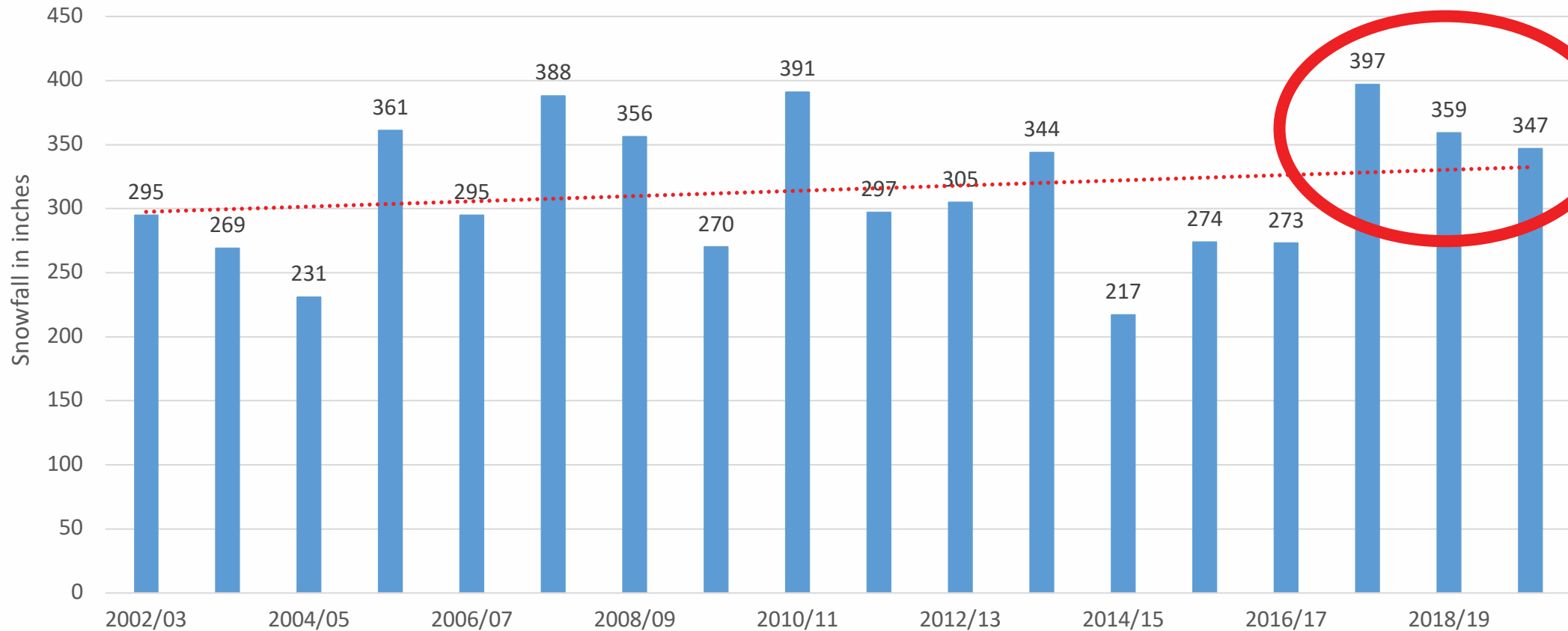
<https://unofficialnetworks.com/2020/07/14/2021-winter-weather-forecast-outlook/>

For more info about La Nina winters:
<https://www.climate.gov/news-features/blogs/enso/what-about-snow-during-la-ni%C3%B1a-winters>

Snowfall at BSR



Snowfall Total, October 1-April 30



Big Sky Snow Safety Records from Lone Mountain (Lobo mid-mountain) Snotel Site

Taylor Middleton
President & COO
Big Sky Resort
tmiddleton@bigskyresort.com

Thank you to the community leaders and organizations providing data and information, and to Katy Bradford of Big Sky Resort for assisting in this project.

