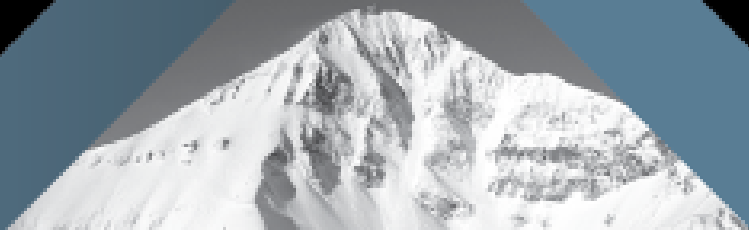





Big Sky Resort's Annual Community Report

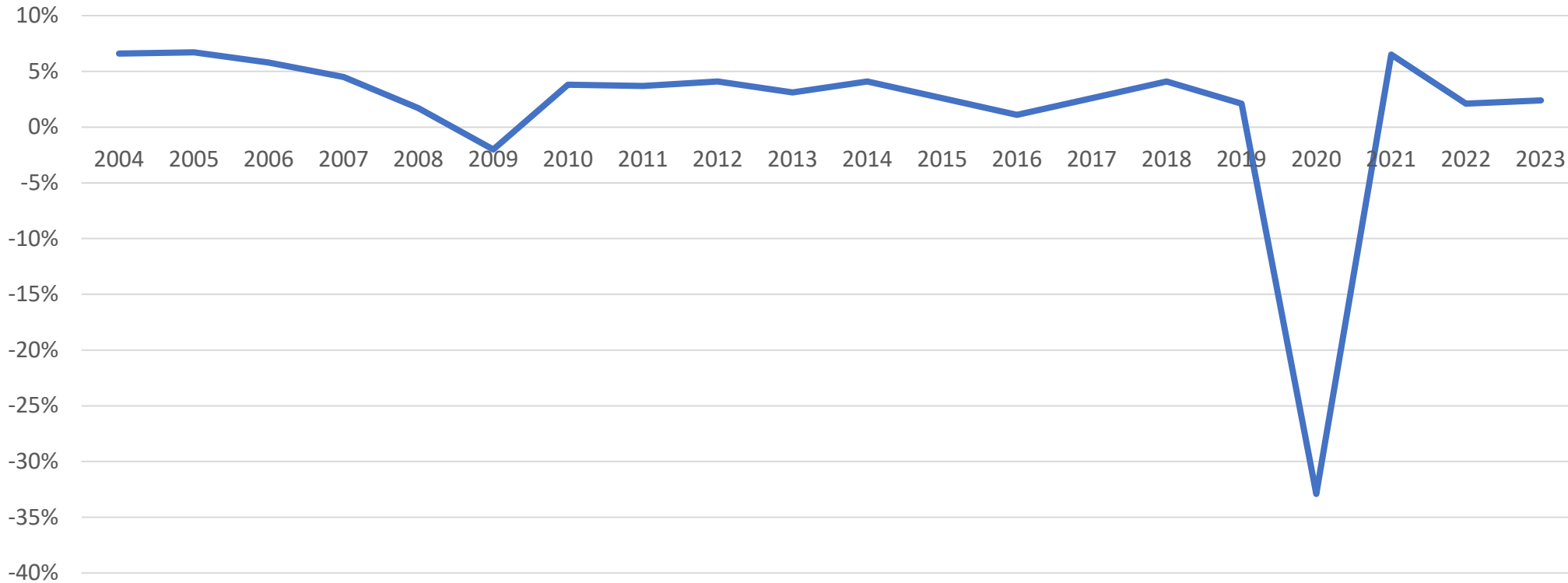
September 1, 2023



- 
- 1** | How is our town doing?
 - 2** | What does the data tell us?
 - 3** | What does the future look like?

Gross Domestic Product

Percentage of Change of GDP



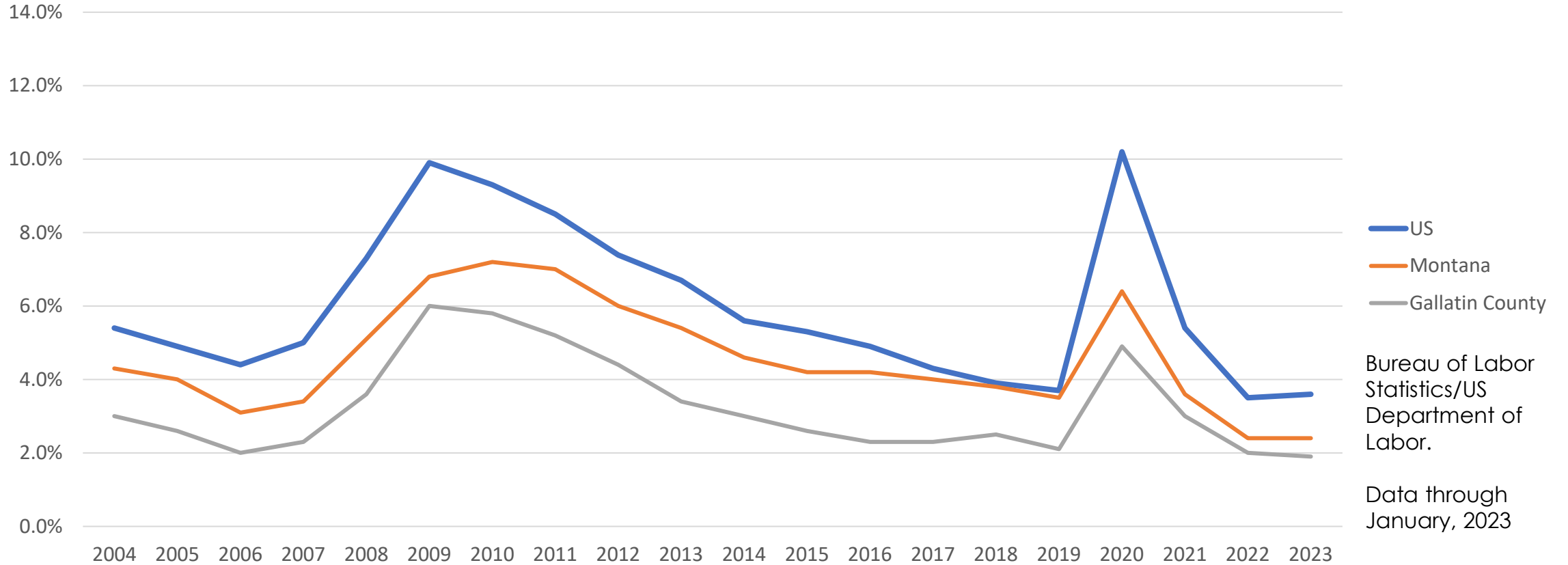
Based on annual rate at end of Q-2

1% average annual growth from 2017 to 2022

Source: U.S. Department of Commerce, Bureau of Economic Analysis

Unemployment Rate Trend

Unemployment Rate: US, Montana, Gallatin County

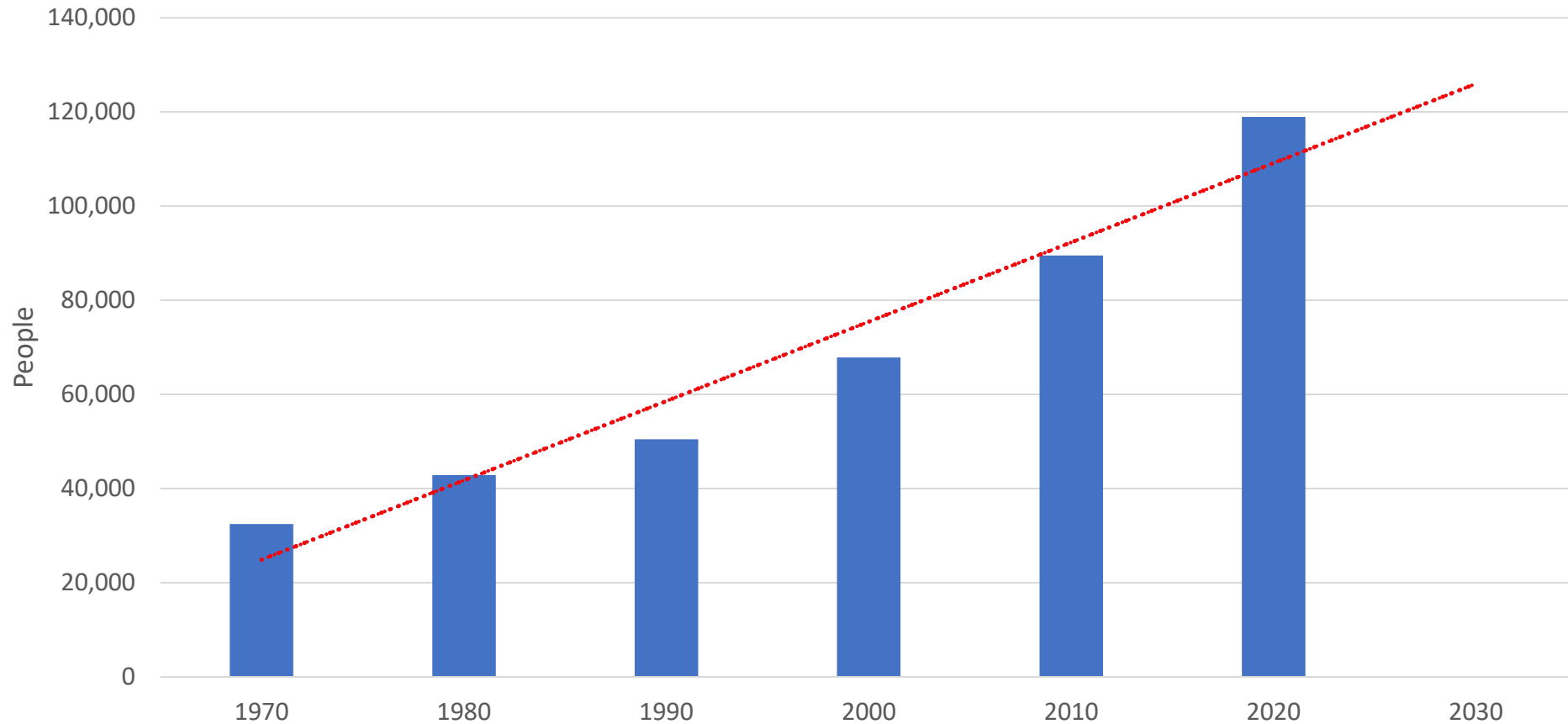


Bureau of Labor
Statistics/US
Department of
Labor.

Data through
January, 2023

Gallatin County Population Growth

Gallatin County Population Growth

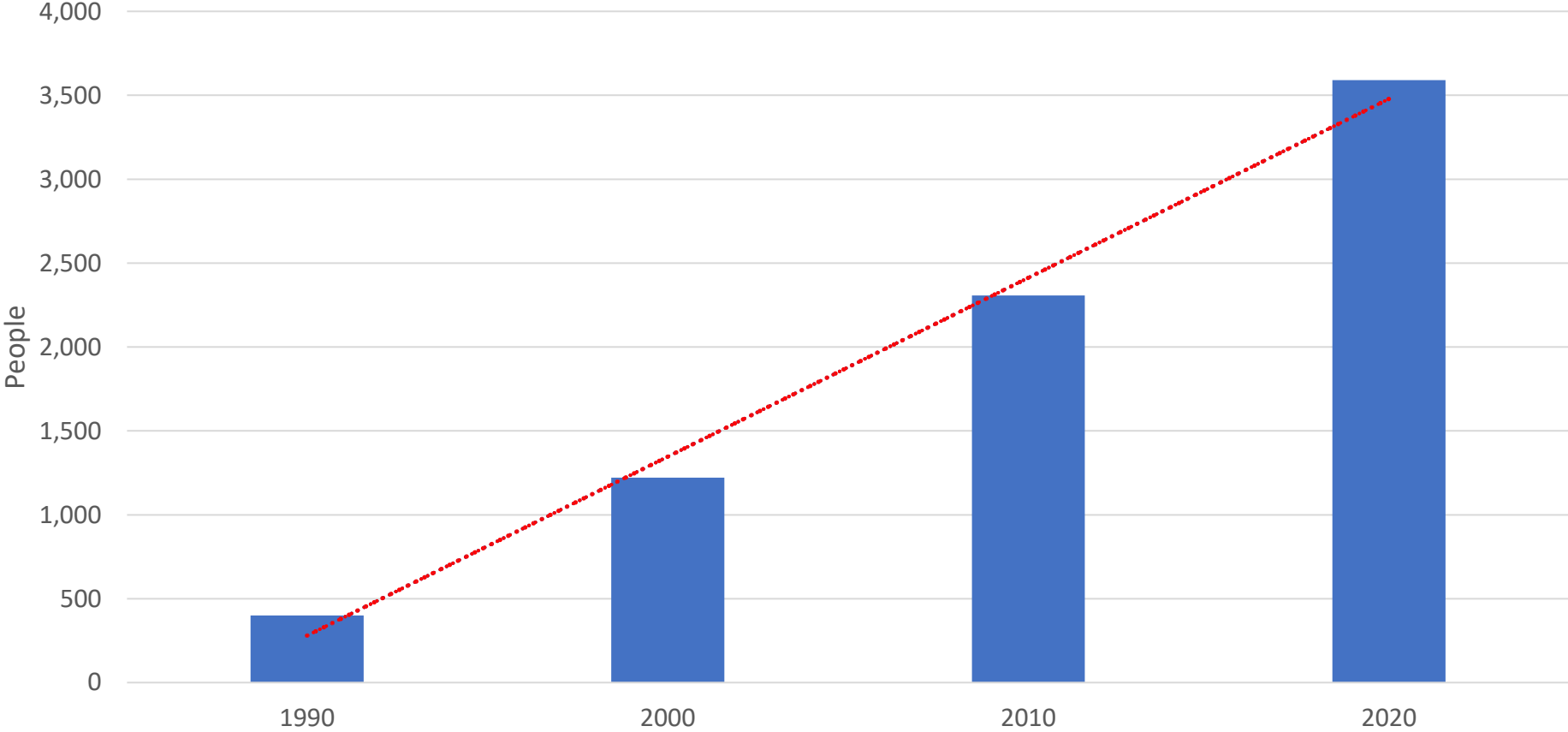


Gallatin County growing at 2.75x national average

+32.9% population change from 2010 to 2020

Source: United States Census Bureau

Big Sky Population Growth



Census Decade 2000-2010
population growth 89%

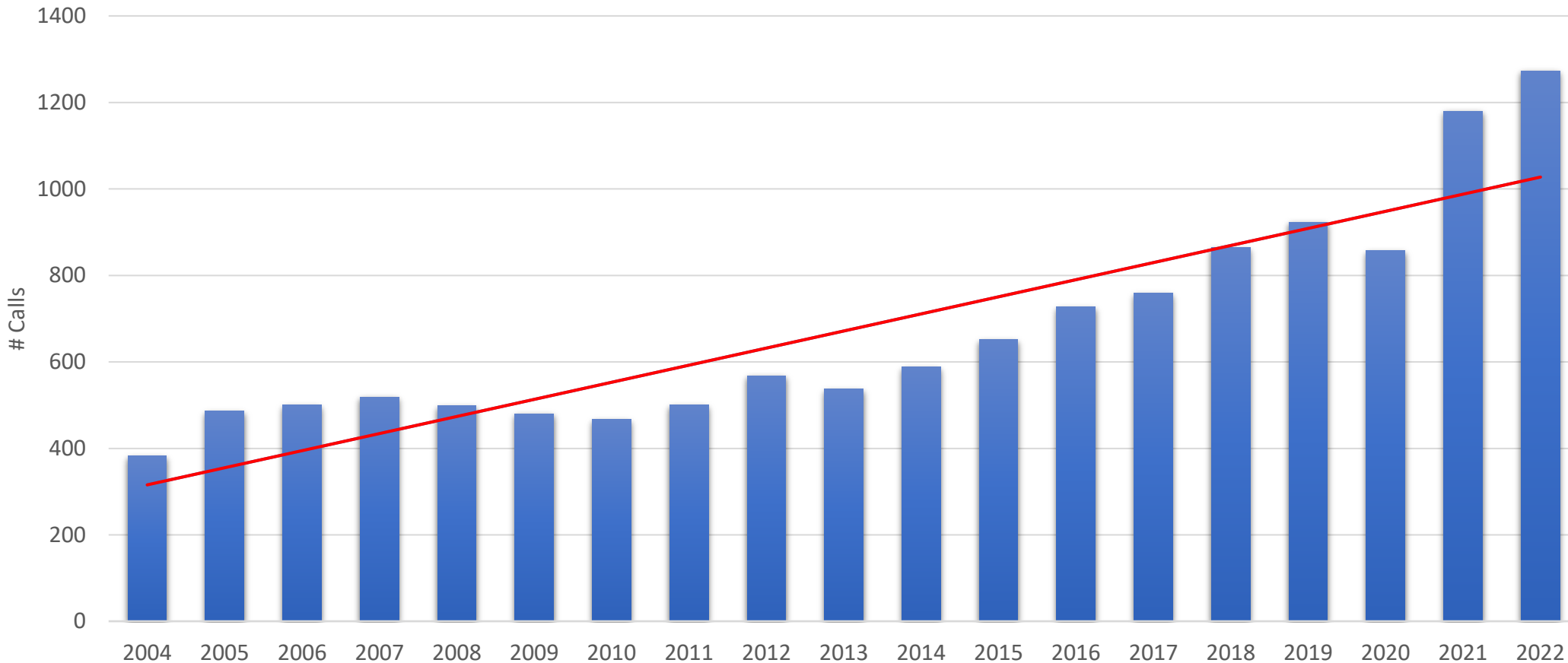
Census Decade 2010-2020
population growth 56%

800% population change
from 1990 to 2020

Source: Census and
Economic Information
Center

Big Sky Fire Dept. Incident Call Volume

Yearly Incident Calls

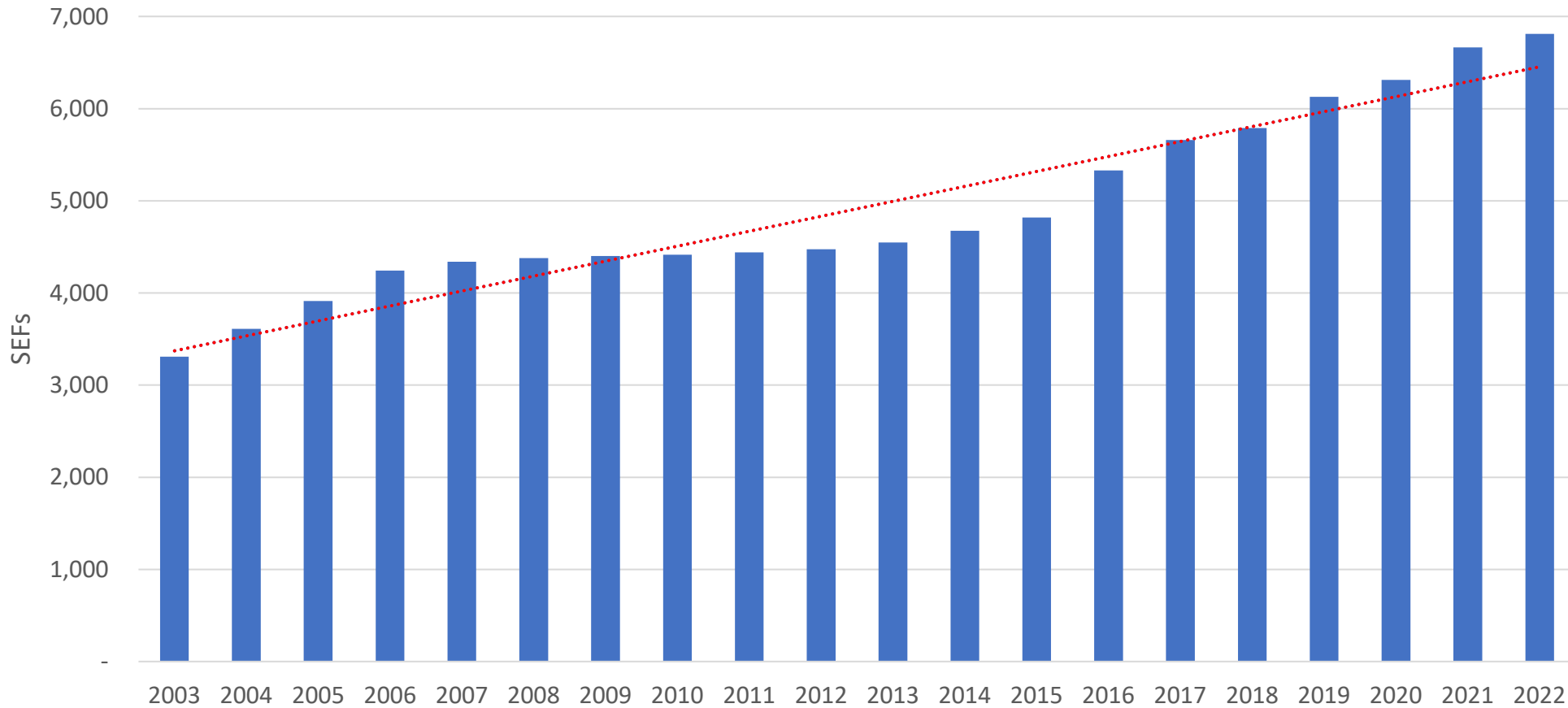


+8% average annual growth from 2018 to 2022

Source: Big Sky Fire Department

Big Sky Sewer Connections History

Total Single Family Equivalents (SFEs) Connected

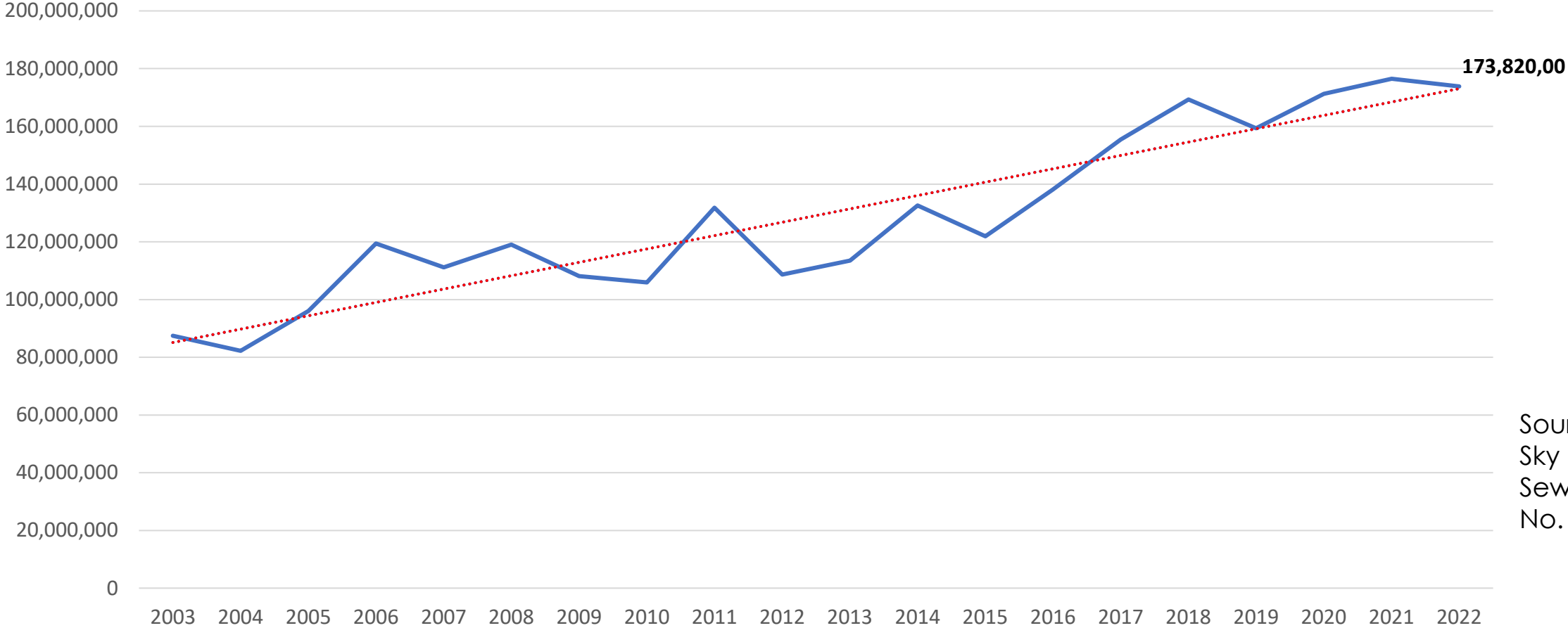


Total SFE's connected.
Average BS Household is
2 SFE's.

+3% of average annual
growth from 2017 to 2022

Source: Big Sky Water &
Sewer District No. 363

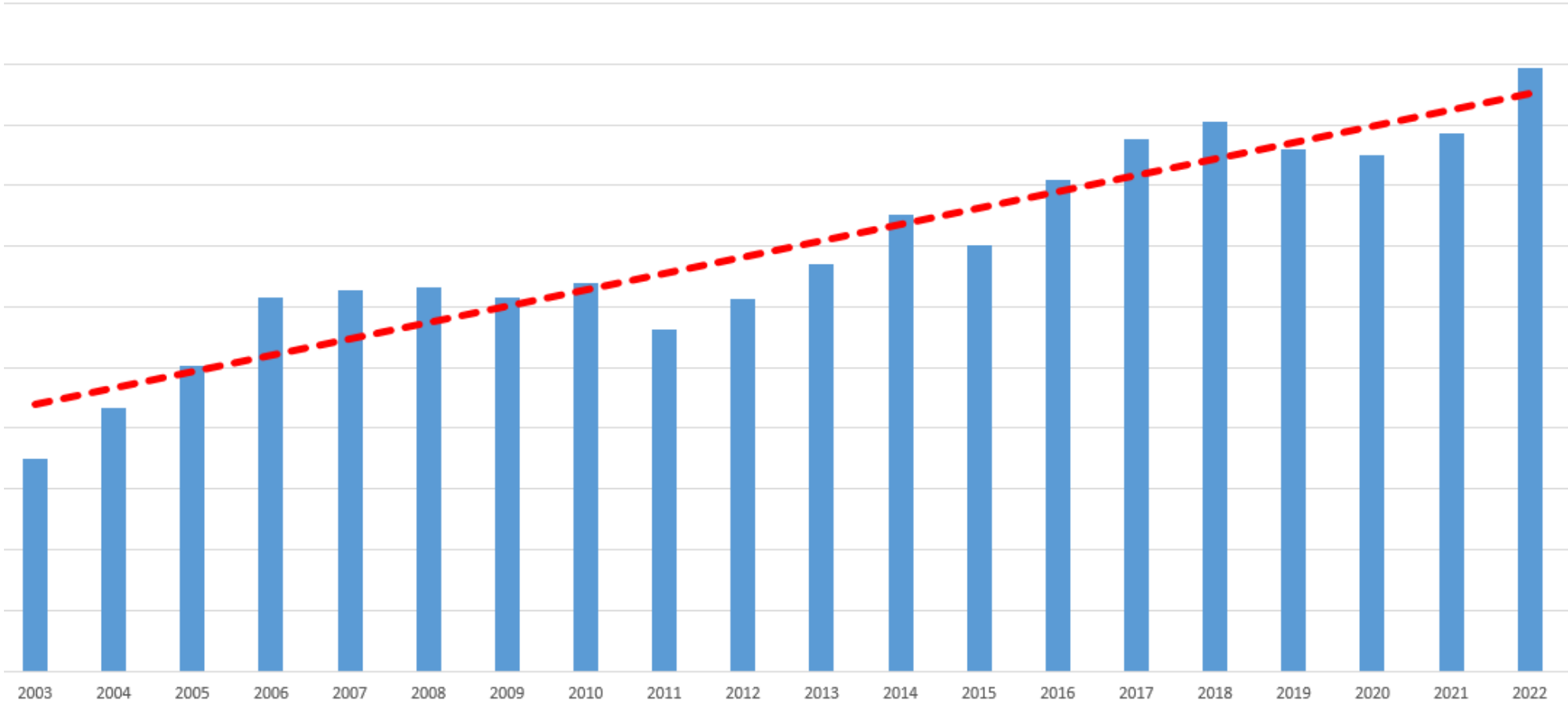
Big Sky Sewer Flow



Source: Big Sky Water & Sewer District No. 363

Big Sky Peak Electrical Consumption

Big Sky Peak Electrical Demand

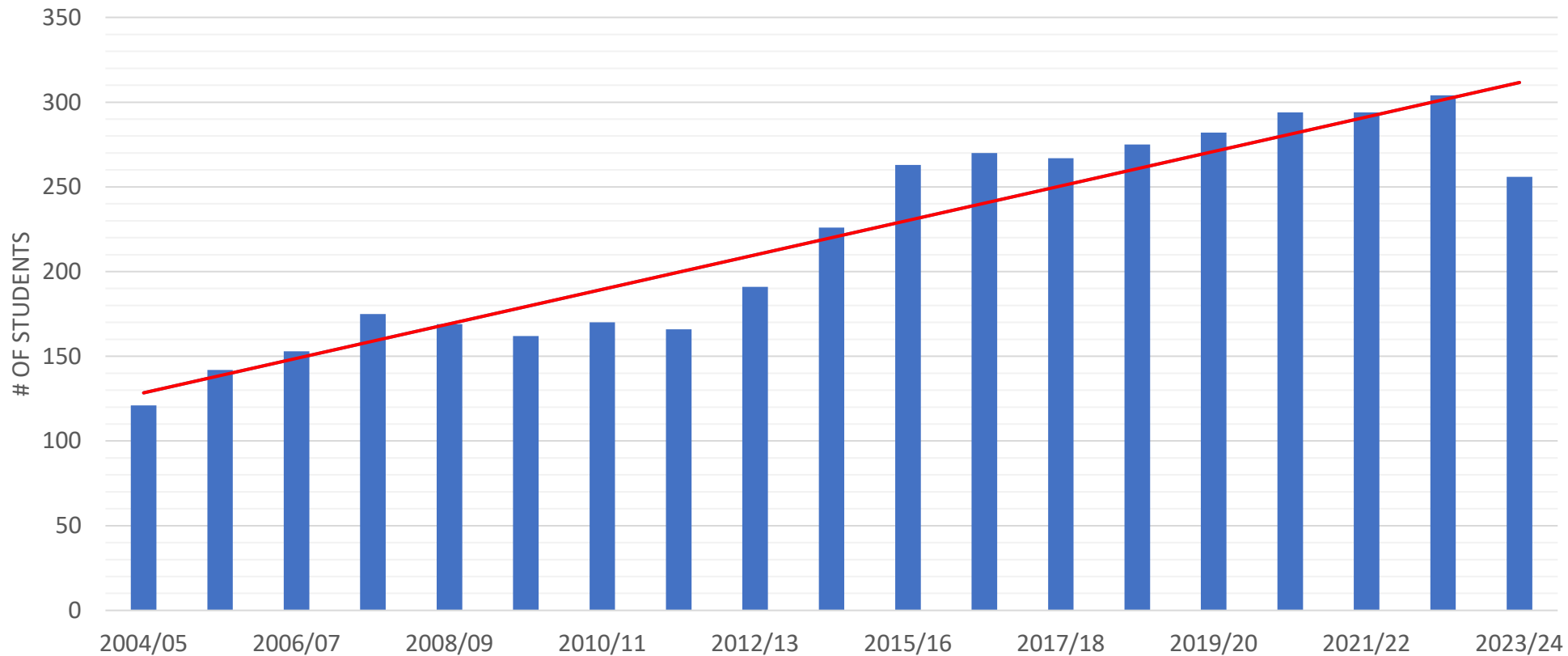


Peak consumption usually occurs during Christmas holiday period.

Source: Northwestern Energy

Ophir K-8 Student Enrollment

Ophir K-8 Student Enrollment



High school opened 2009-10

Discovery Academy opened in 2014 and serves 71 additional students for 2023/2024

K-12:

2019 = 388

2020 = 405

2021 = 404

2022 = 444 (20 4K students)

2023 = 390 (17 4K students)

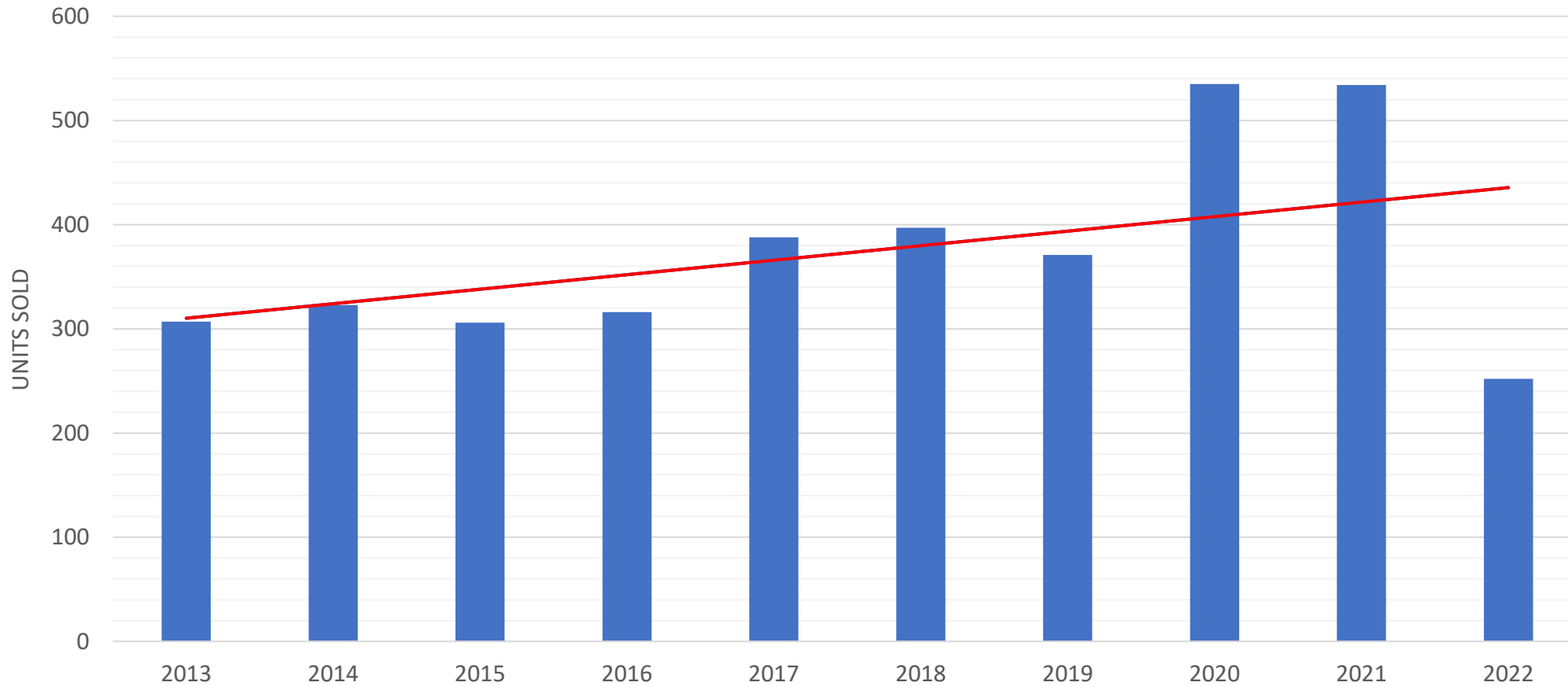
K-8 loss of 48 students

9-12 loss of 6 students

Source: Big Sky District #72

Big Sky Real Estate Total Units Sold

Real Estate Velocity

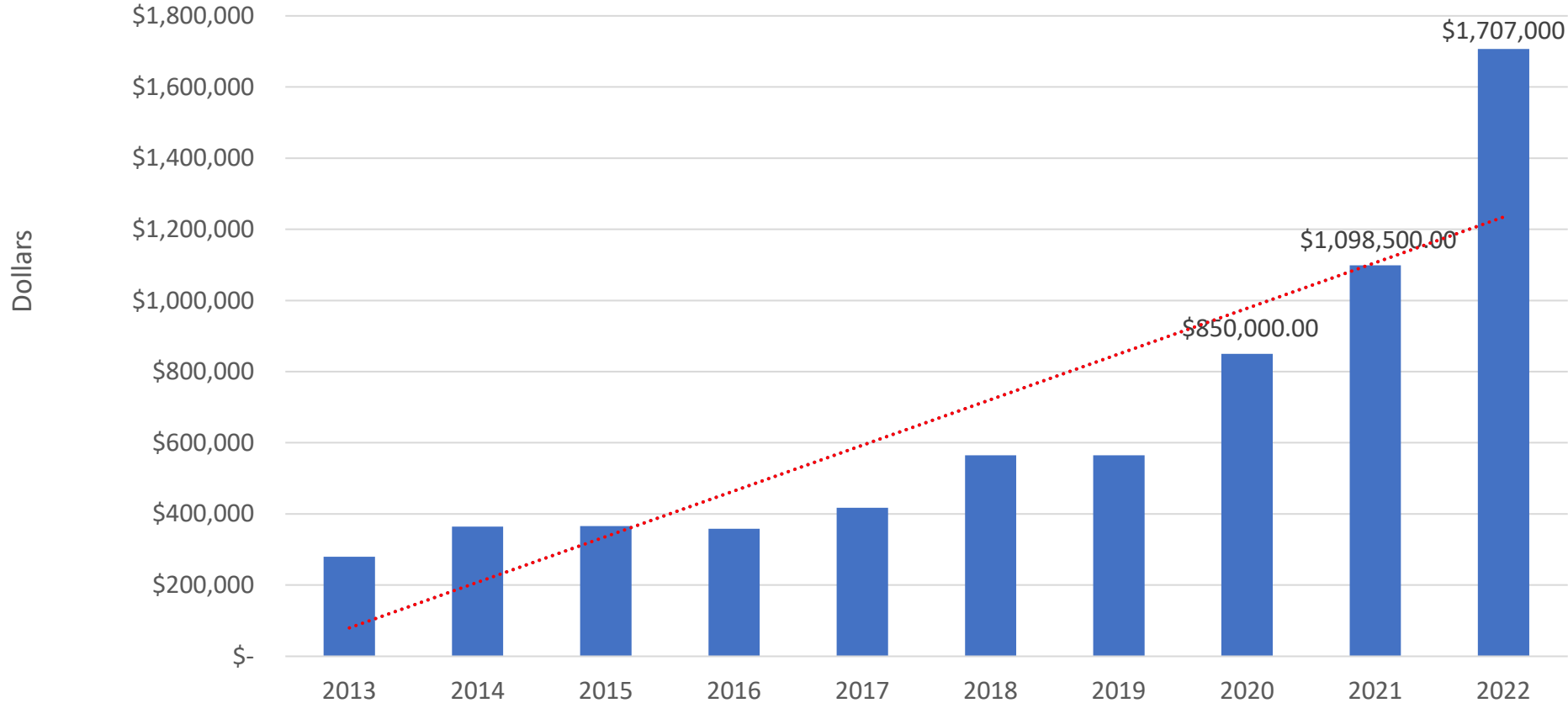


Multiple Listing Service excludes private transactions and Yellowstone Club.

Source: Christie's Pure West 2022 Annual Market Report for Big Sky. Citing MLS Community wide data.

Big Sky Real Estate

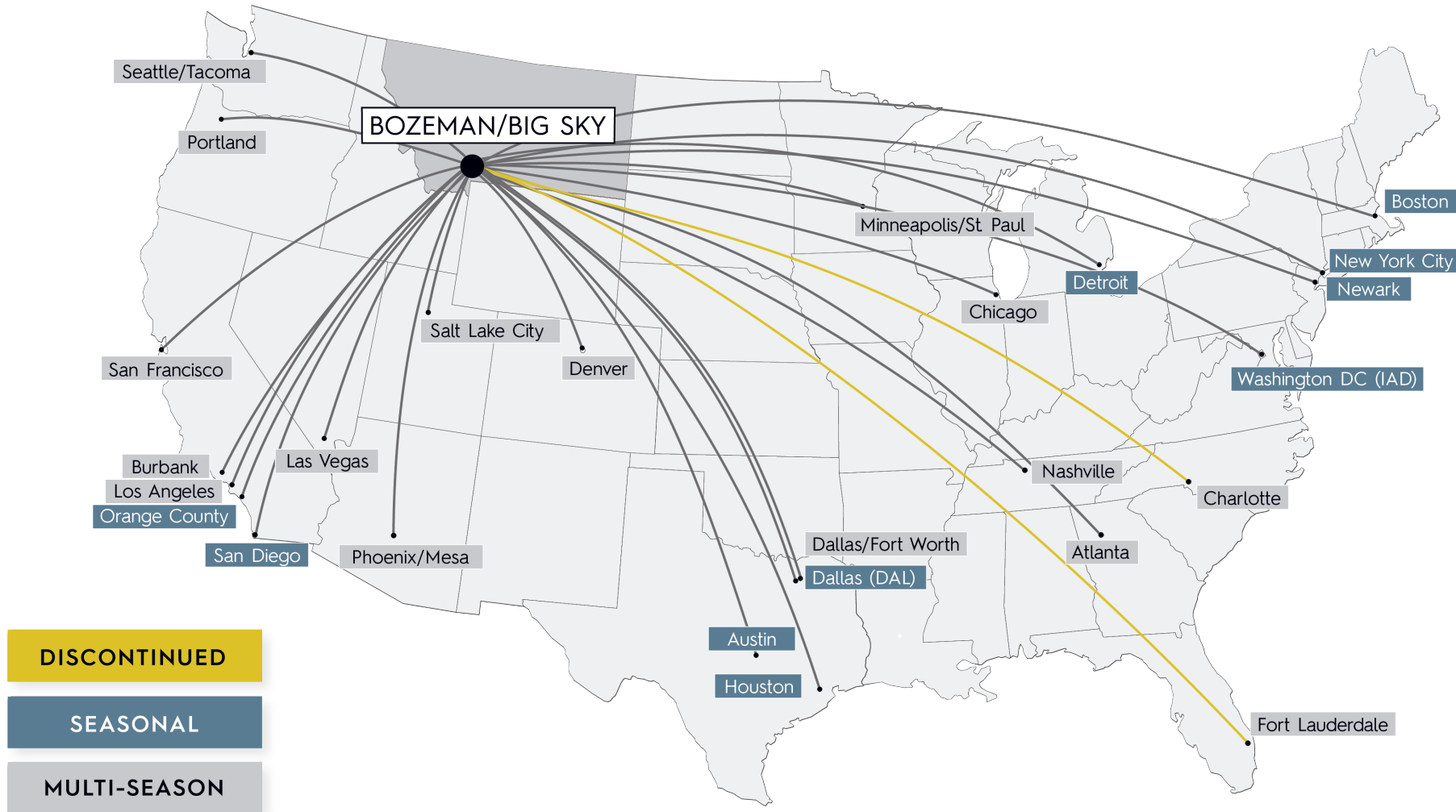
Median Sales Price



Multiple Listing Service excludes private transactions and Yellowstone Club.

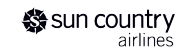
Source: Christie's Pure West 2022 Annual Market Report for Big Sky. Citing MLS Community wide data.

NON-STOP FLIGHTS TO BIG SKY



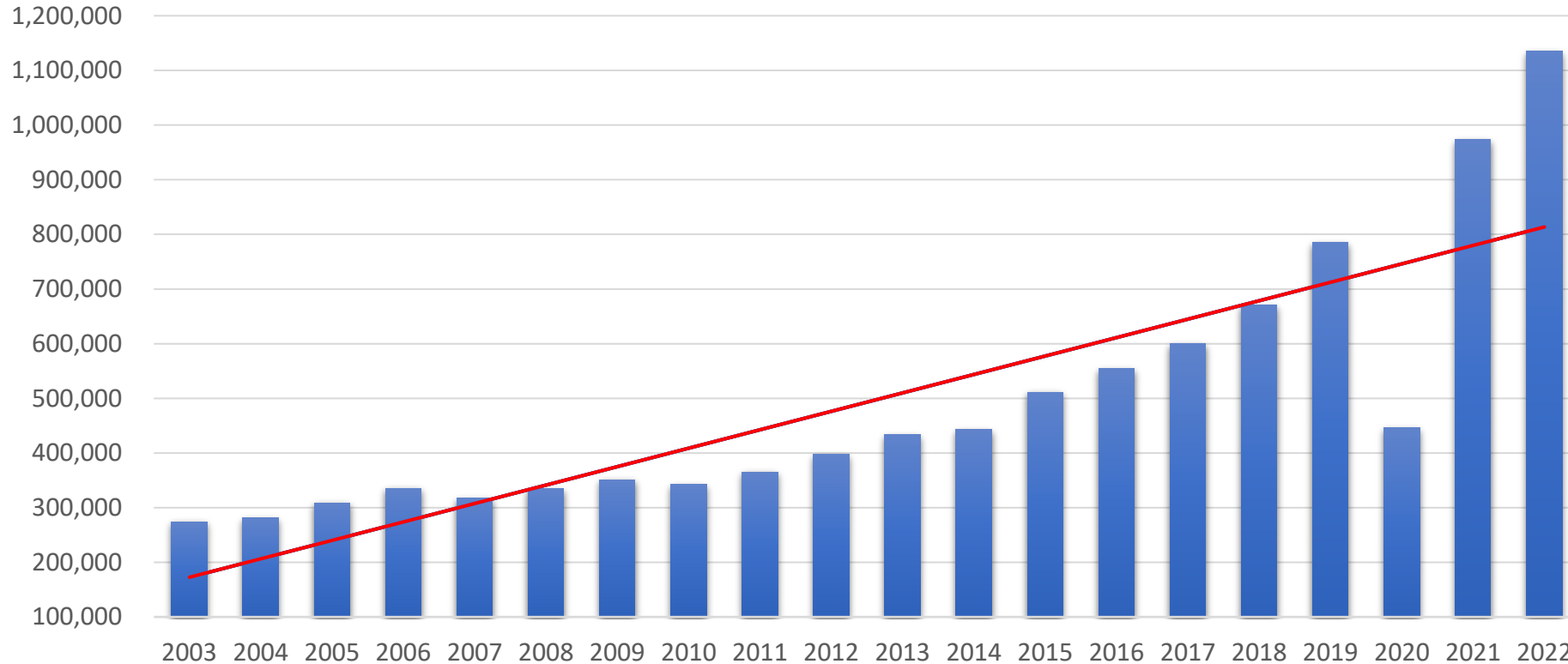
July and August historically see the greatest number of flights per month.

As of July 2023



Air Travel: BZN

Number of enplanements

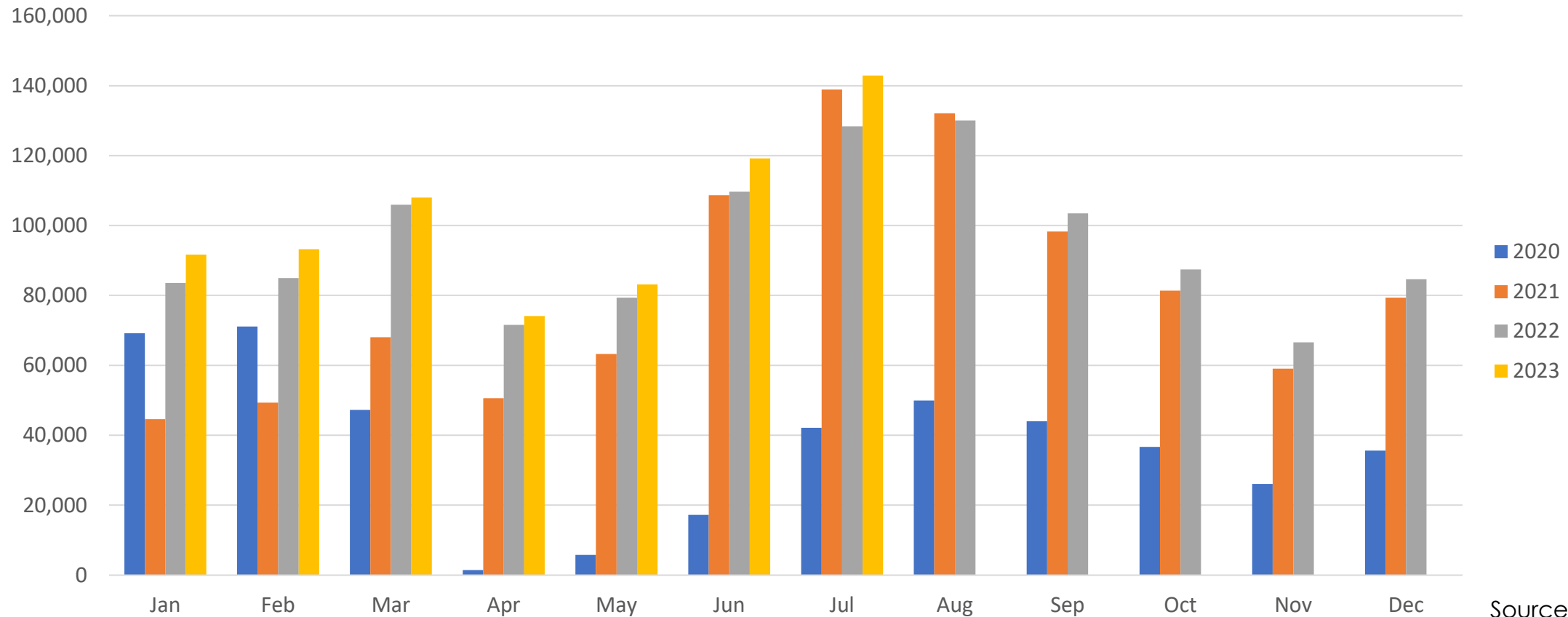


Bozeman is Montana's highest volume airport.

Q1+Q2 2022 = 535,146
Q1+Q2 2023 = 569,389

Source: Gallatin Airport Authority, Brian Sprenger, A.A.E.

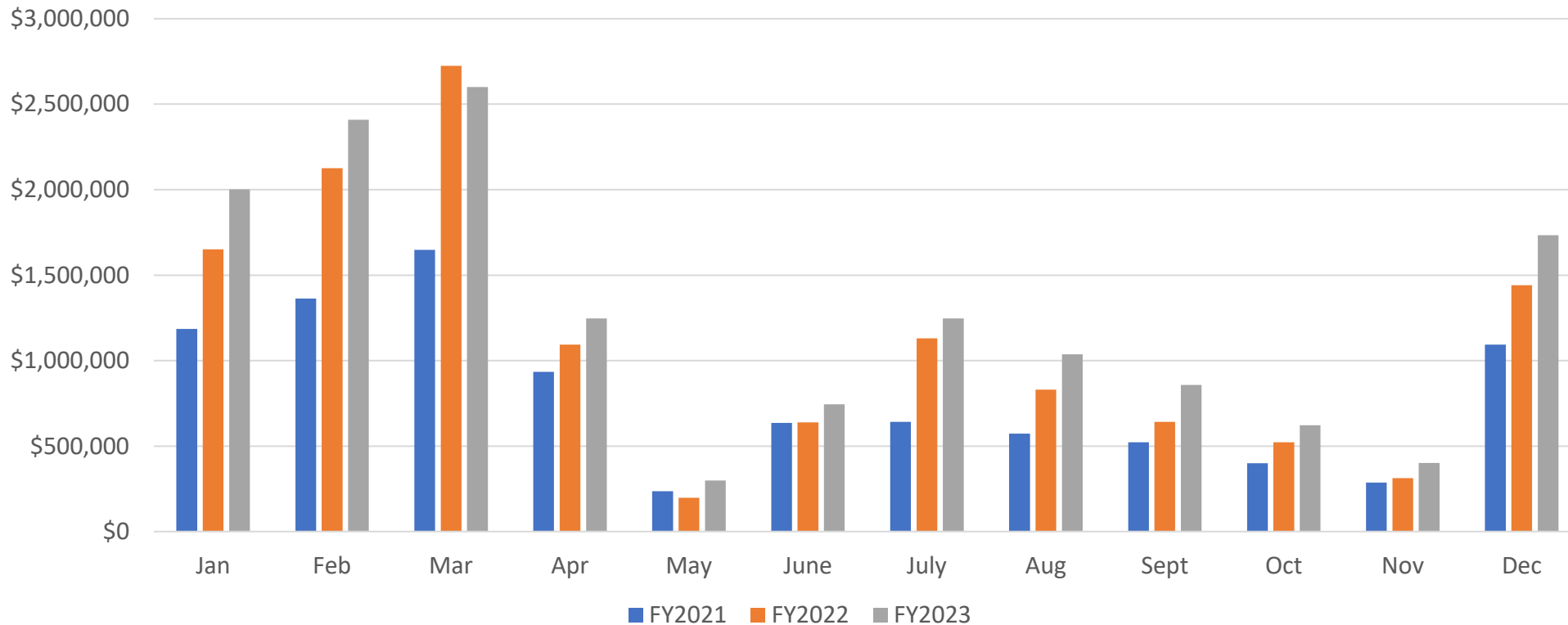
Monthly Enplanements: BZN



Source: Gallatin Airport Authority, Brian Sprenger, A.A.E.

Resort Tax Collections by Month

Resort Tax Collections by Month – Adjusted to exclude additional 1% implemented July 1, 2020*



March 15, 2020 resort closed for COVID.

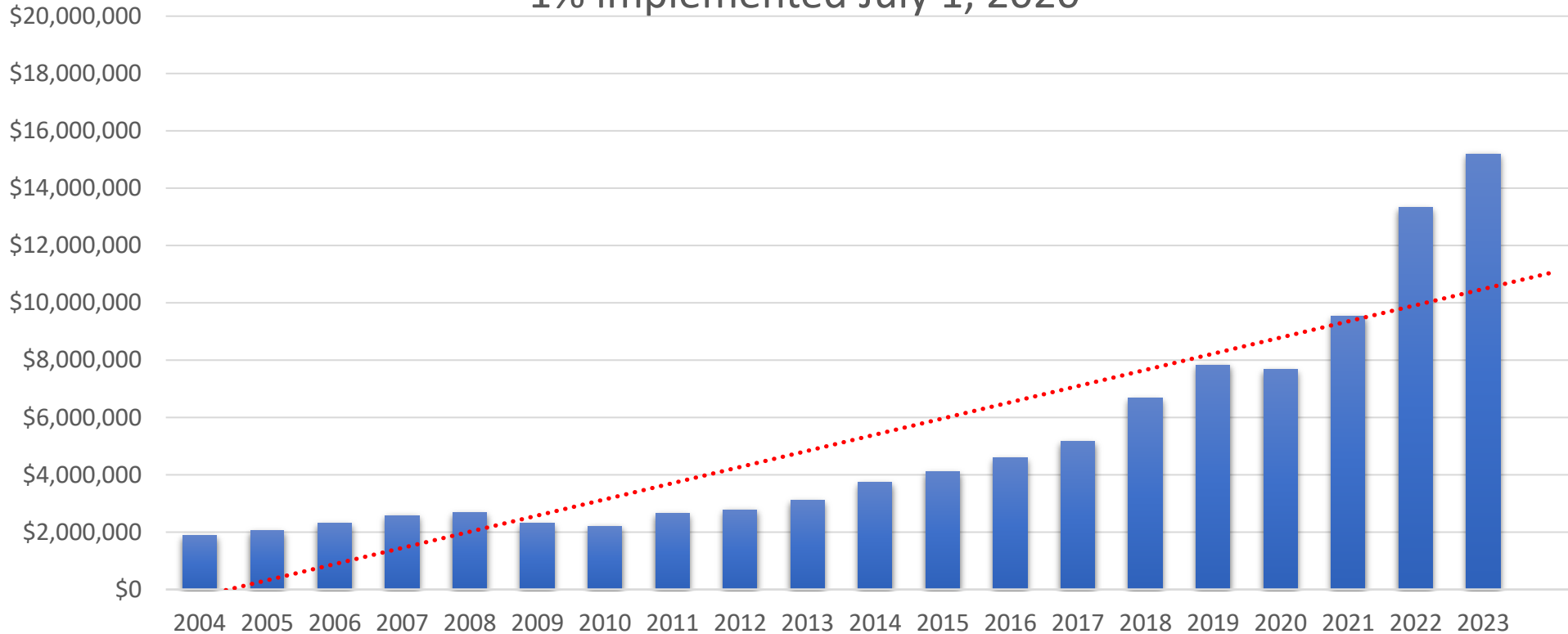
***Additional 1%**
FY2022 = \$4,746,148
FY2023 = \$5,145,564

Provided by Big Sky Resort Area Tax District.

(Fiscal Year ending June 30, 2023)

Resort Tax Collections

Resort Tax Collections – Adjusted to exclude additional 1% implemented July 1, 2020



YOY	YOY %
2015	+9%
2016	+11%
2017	+11%
2018	+23%
2019	+17%
2020	-2%
2021	+24%
2022	+40%
2023	+14%

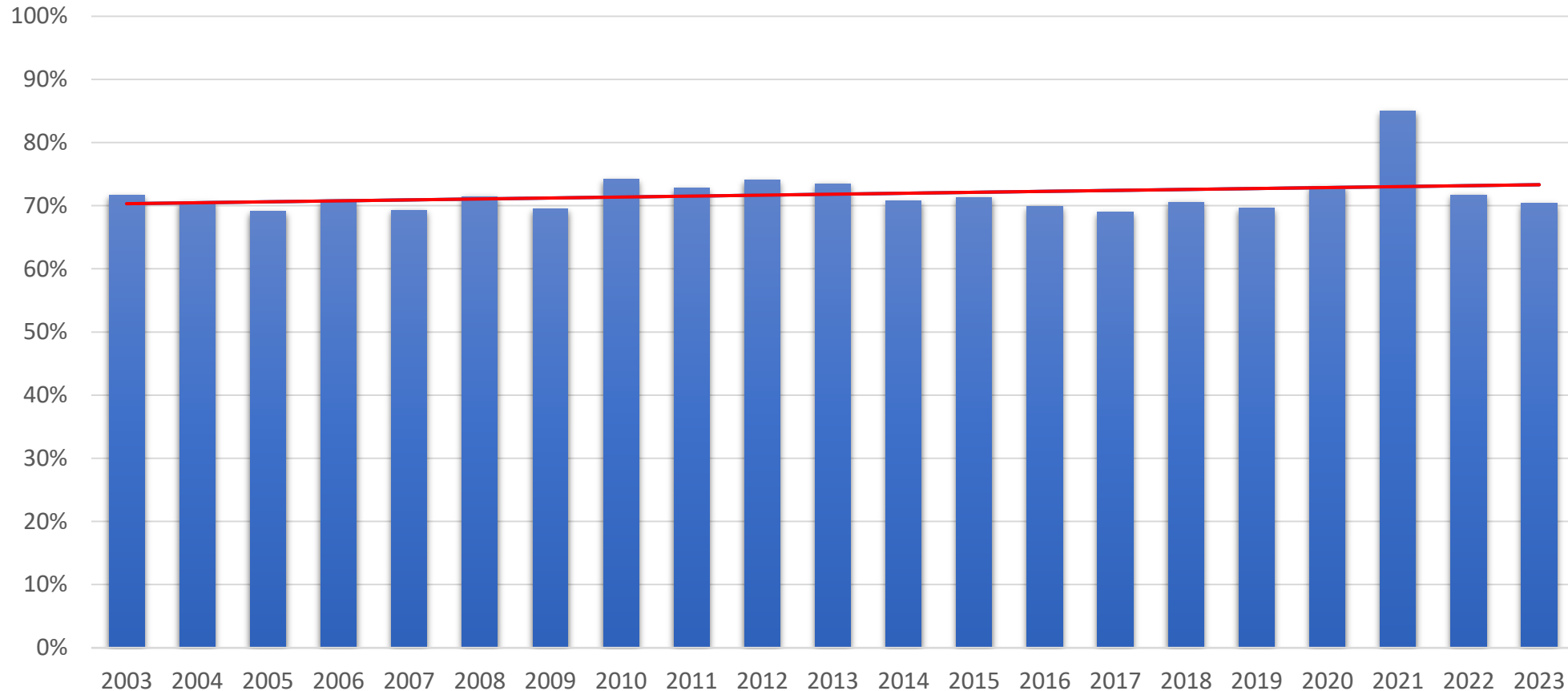
+16% average annual growth from 2018 to 2023

Provided by Big Sky Resort Area Tax District

(Fiscal Year ending June 30, 2023)

Resort Tax Collections: Seasonal Weighting

Percentage of Winter Season Resort Tax



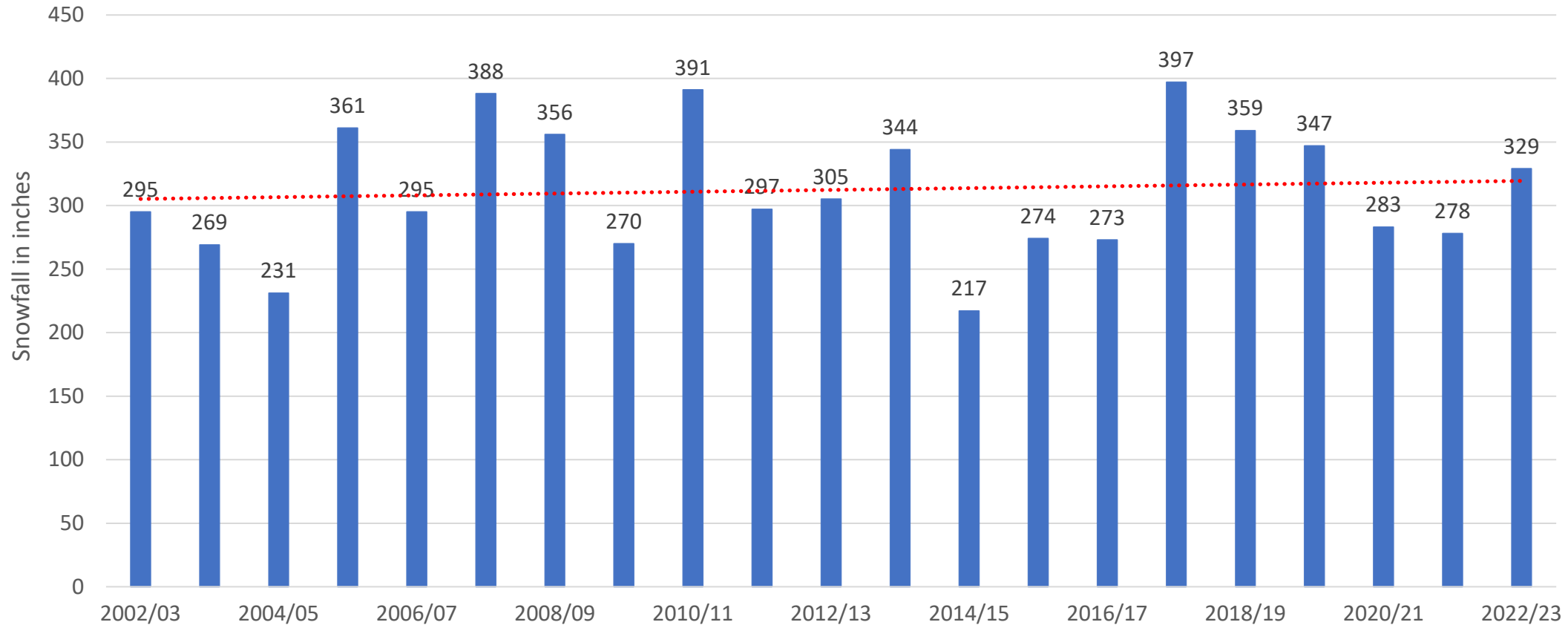
Balance between Winter (Nov-Apr) and Summer (May-Oct) is staying consistent as the community grows.

Provided by Big Sky Resort Area Tax District.

(Fiscal Year ending June 30, 2023)

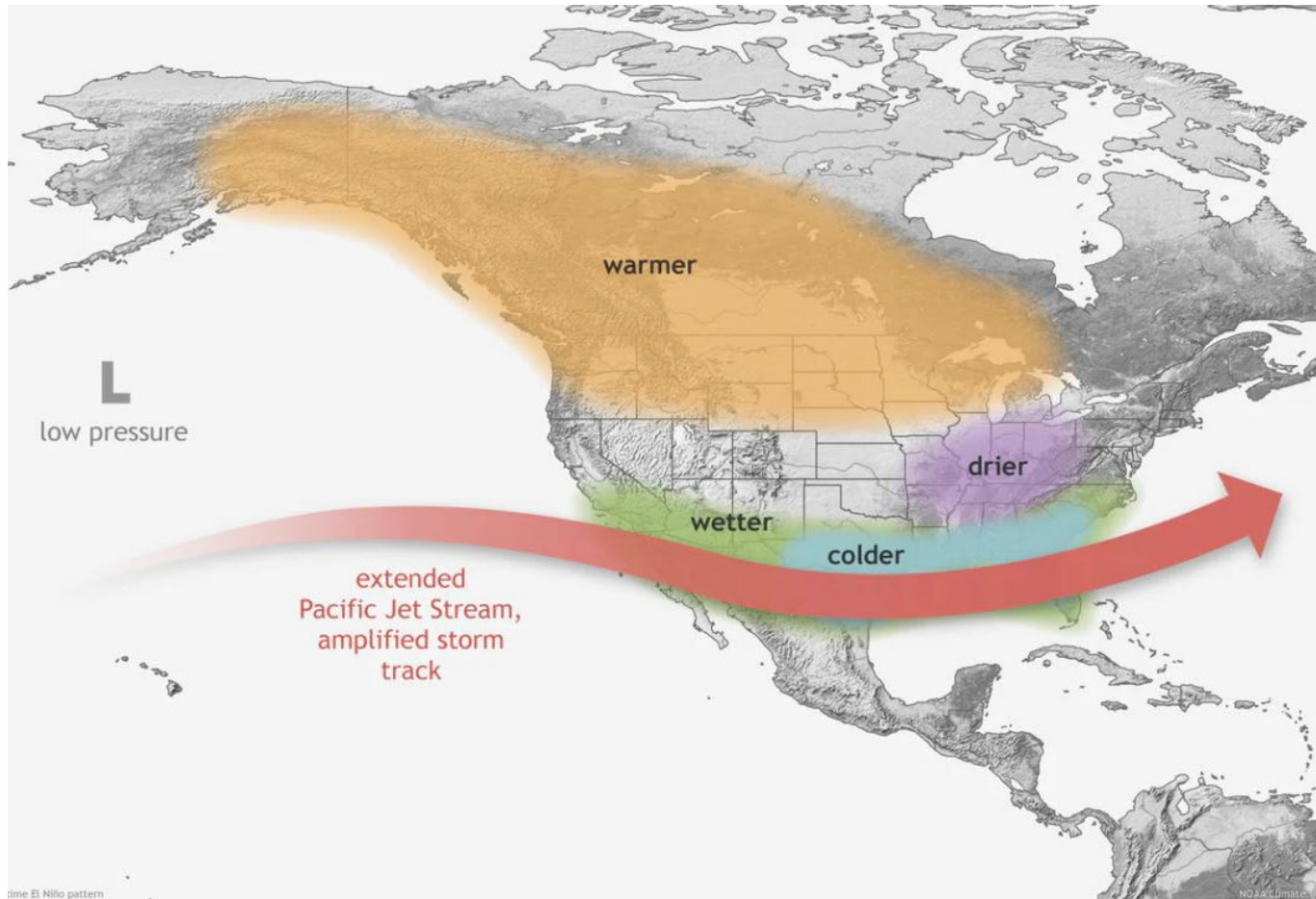
Snowfall at BSR

Snowfall Total, October 1-April 30



Big Sky Snow
Safety Records
from Lone
Mountain (Lobo
mid-mountain)
Snotel Site

Winter 2023.2024 Outlook



Source: <https://powderchasers.com/blogs/powderchasers-forecasts/2023-24-el-nino-winter-forecast-a-southern-shift-for-snowfall-in-north-america>



FOREVER PROJECT



BUILDING A SUSTAINABLE TOMORROW

- Published the ForeverProject 2030 Master Plan on Earth Day 2023
- Achieved our 100% Clean Electricity Commitment in 2021 through annual purchase of Renewable Energy Credits
- Reduced energy and water usage and have realized significant cost savings through ongoing building efficiency upgrades
- Switched petroleum diesel to Renewable Diesel for both on-road and off-road equipment as of August 2023
 - Expect ~60% reduction in carbon emissions
- Awarded the 2023 NSAA Golden Eagle Award for Community & Partnerships

**Boyne Resorts is committed to a goal of Net
Zero Carbon Emissions by 2030**

— One & Only Moonlight Basin – Opens Fall 2024



<https://www.oneandonlyresorts.com/moonlight-basin>

Spanish Peaks: Inn Residence & Highlands



<https://montageresidencesbigsky.com/>

Yellowtail Residences



- 35 Units in total
- Set between the 10th and 11th hole of Big Sky Resort Golf Course

<https://www.yellowtailresidences.com/>



Community Projects: Wastewater Reclamation Upgrade Project



- Big Sky recycles 100% of our wastewater
- Double plant capacity
 - Current plant capacity 650,000 gallons per day
 - New plant capacity 1,300,000 gallons per day
- Improved quality treatment
 - Total Nitrogen reduction from 17.5 to 5
 - Total Phosphorous to <1
- Project completion 2024

Source: Ron Edwards of Big Sky Water & Sewer District 63.

Community Projects: Tiger Grant Update



Alternative accessible formats of this document will be provided on request. Persons who need an alternative format should contact the Office of Civil Rights, Department of Transportation, 2701 Prospect Avenue, PO Box 201001, Helena, MT 59620. Telephone 406-444-5416 or Montana Relay Service at 711.

This document is printed at state expense. Information on the cost of producing this publication may be obtained by contacting the Department of Administration.



Completed in 2023

- Traffic signal & pedestrian tunnel at MT64 & Little Coyote
- Roadway & intersection improvements at US 191 & Big Sky Resort
- Paved multi-use paths

1 BIG SKY RESORT ROAD

Construction of a left-turn lane and related improvements at Big Sky Resort Road.

2 CURVE WARNING SIGNAGE UPGRADES

Installation of curve warning signage upgrades between Big Sky Resort Road and Andesite Road.

3 ANDESITE ROAD TO BIG PINE DRIVE

Construction of left-turn lanes at Andesite Road and Big Pine Drive.

4 ANDESITE ROAD TO BIG PINE DRIVE SHARED-USE PATH

Construction of a paved shared-use pathway along MT 64 from Andesite Road to Big Pine Drive.

5 HUNTLEY DRIVE

Construction of a left-turn lane and related improvements at Huntley Drive.

6 LITTLE COYOTE ROAD PEDESTRIAN BRIDGE

Construction of a pedestrian bridge along Little Coyote Road over West Fork Gallatin River adjacent to the Big Sky Community Park.

7 LITTLE COYOTE ROAD PATHWAY

Construction of a paved shared-use pathway along Little Coyote Road from MT 64 to the Big Sky Community Park.

8 LITTLE COYOTE ROAD

Construction of a traffic signal, left and right-turn lanes at Little Coyote Road, and a left-turn lane at Meadow Village Drive.

9 LITTLE COYOTE ROAD PEDESTRIAN TUNNEL

Construction of a pedestrian tunnel under MT 64 west of Little Coyote Road and related improvements.

10 WILDLIFE CROSSING SIGNAGE UPGRADES

Installation of wildlife crossing signage upgrades west of US 191.

11 US 191 AREA

Elimination of gravel shoulder parking by extending existing curb and gutter, installation of paved bus pull-outs, and installation of paved pull-outs for wildlife viewing.

KEY

- Turn Lanes and Road Improvements
- Signage Upgrades
- Pathway Construction
- Pedestrian Improvements

Community Projects: Big Sky School Expansion



- 12,000 sq ft of ***new*** space for:
 - Music
 - Collaboration
 - Metal Shop
 - Wood Shop
 - Art
- Administrative offices
- Re-routing of traffic and parking
- Remodeling of the Cafeteria

Community Projects: Wellness District Initiative

Big Sky Property taxes from Madison County annually fund roughly \$1.7million for the services of the Madison Valley Hospital District

Demand for wellness related services in Big Sky outpaces available funding.

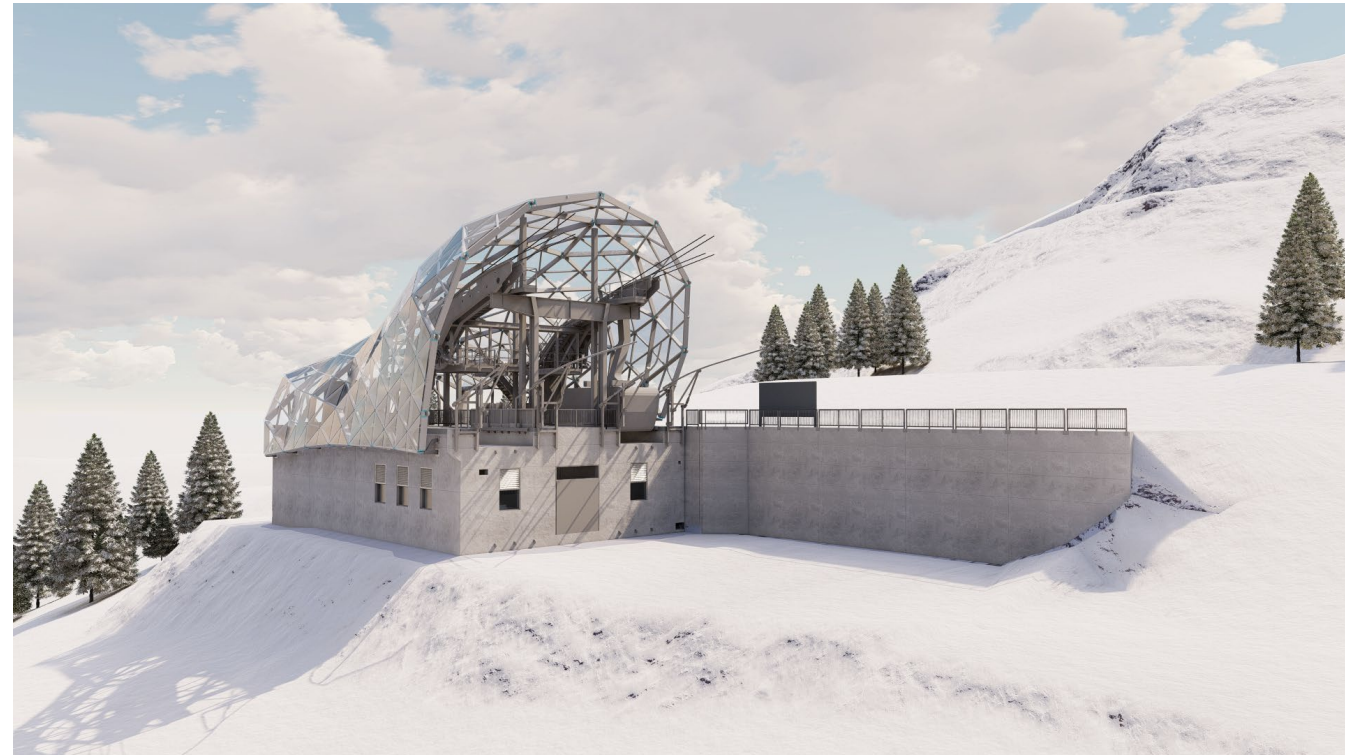
This initiative seeks to redirect and bring funds locally. Benefits of a Wellness District include expanded services for:

- Behavioral health
- Substance abuse
- Counseling
- Food security
- Social service resources
- Ambulance
- Primary care
- Emergency care



New Tram & Dual Season Experience

- Opening during the 50th Anniversary of Big Sky Resort: December 2023
- 75 passengers per cabin
- First new tram constructed in North America in 15 years



Tram Construction Progress



Team Member Housing

Our Model:

- Local and in most cases walking distance
- 829 total beds Summer 2023
- Solar panels and sustainability initiatives included in each project
- Seven additions in eight consecutive years



Levinski Lodge Phase 2 – Under Construction



Providing an additional 169 beds with completion by Summer 2024



Investments in Snowmaking Infrastructure

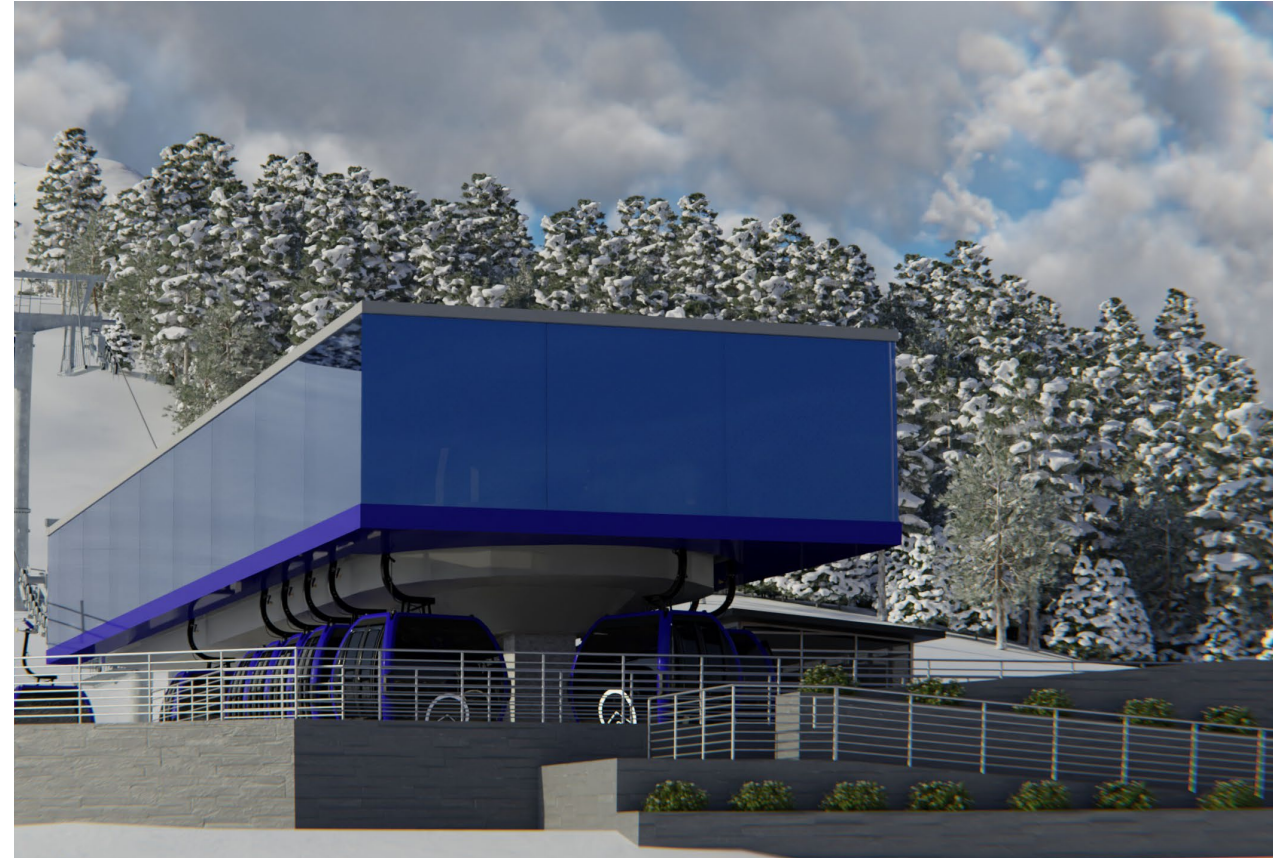
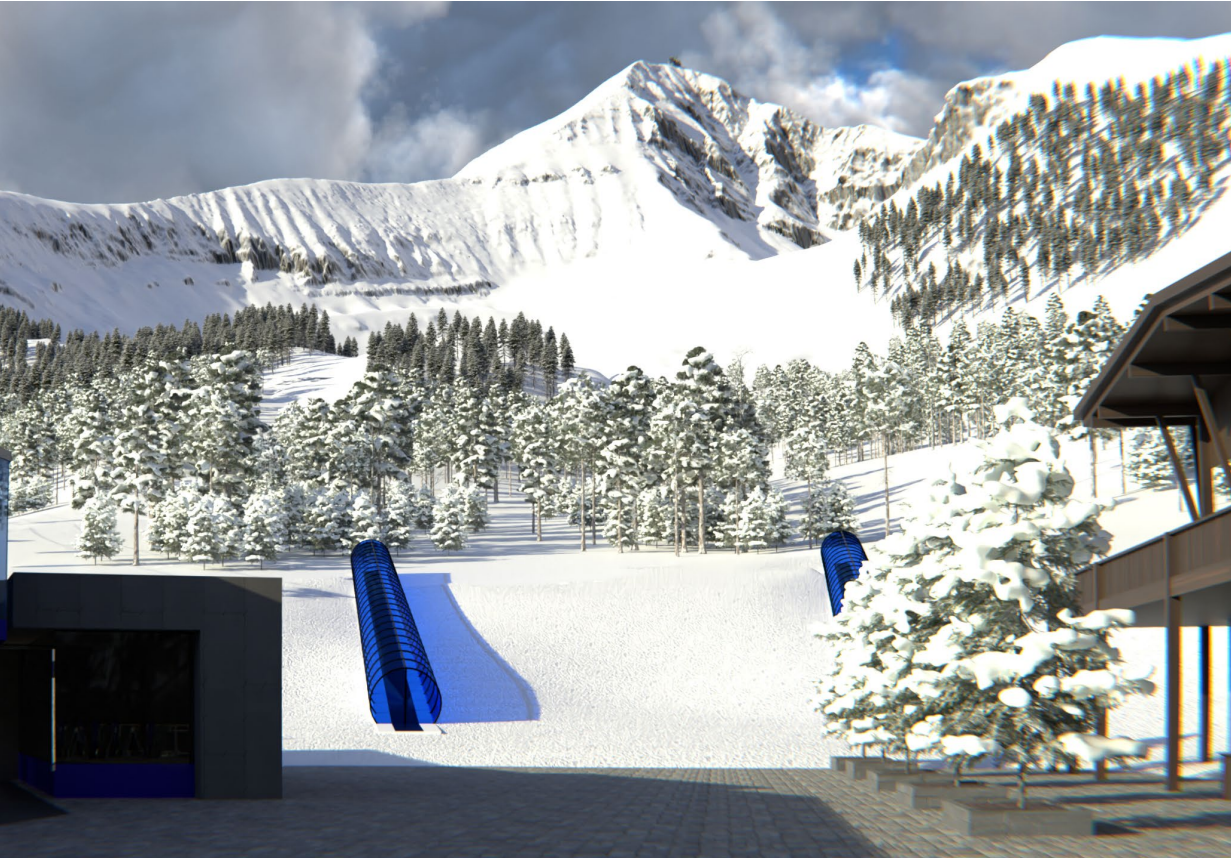
- Upgrading equipment to the most water & energy efficient
- Pursuing sustainability goals
- Covering more terrain



Plaza Enhancements: Umbrella Bar & Retaining Wall



Two Stage Gondola is next *NEW* Lift



Gondola Construction Progress



Taylor Middleton
President & COO
Big Sky Resort
tmiddleton@bigskyresort.com

Thank you to Michelle Kendzierski and community
leaders and organizations providing data and
information.

Appendix

Tram Construction:

<https://bigskyresort.com/2025/in-progress/lone-peak-tram>

Gondola:

<https://bigskyresort.com/2025/future/final-chapter#gondola>

One & Only Moonlight Basin:

<https://www.oneandonlyresorts.com/moonlight-basin>

Tiger Grant:

<https://gallatincomt.virtuالتownhall.net/home/news/mt-64-tiger-grant-project-big-sky-making-steady-progress>

Yellowtail Residences:

<https://www.yellowtailresidences.com/>

Big Sky Water & Sewer District:

<https://bigskywatersewer.com/>

Big Sky School District:

<https://www.bssd72.org/>

Discovery Academy:

<https://bigskydiscoveryacademy.org/>

Big Sky Resort Area District Tax Board:

<https://resorttax.org/>

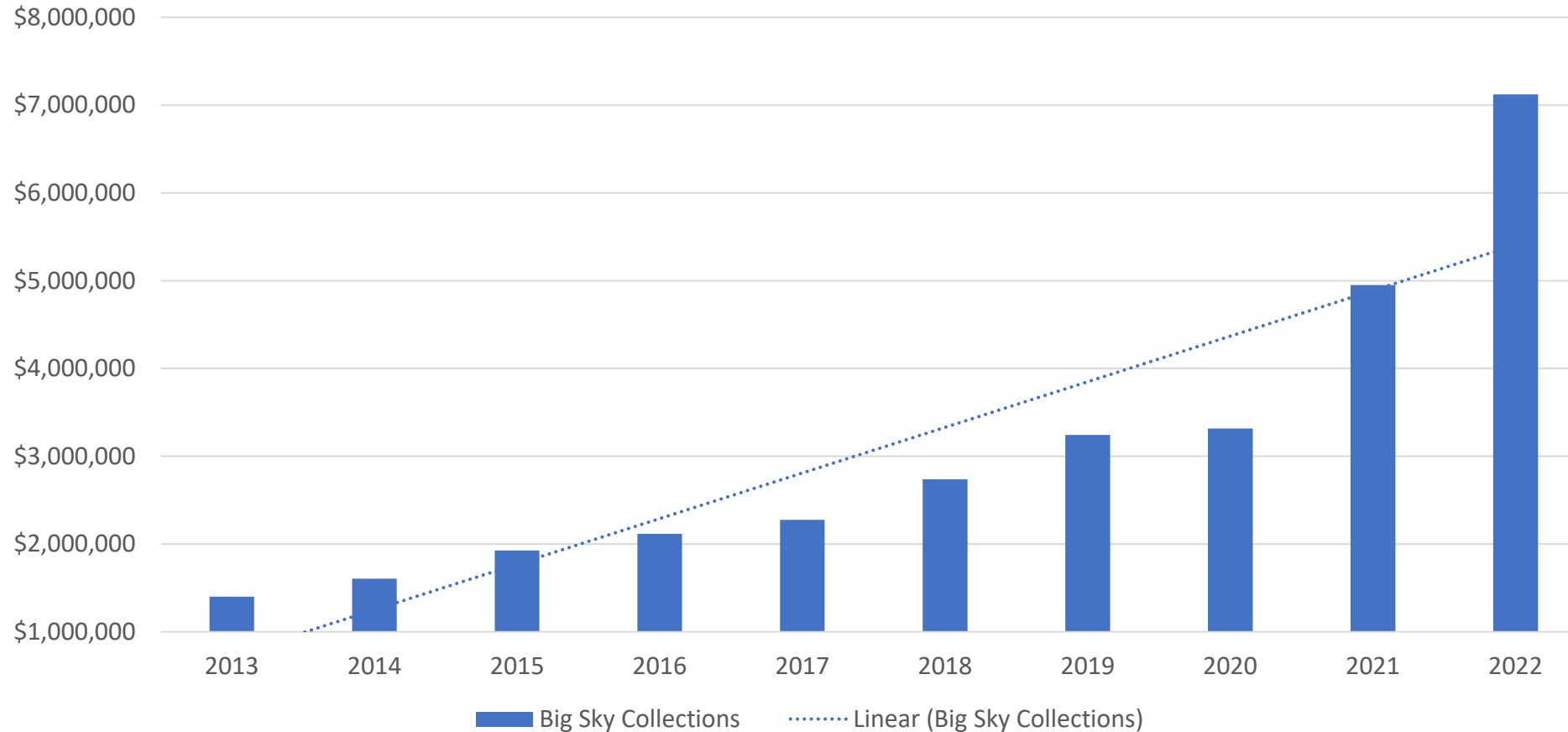
Wellness District:

<https://bigskywia.org/wellness-district/>

Spanish Peaks:

<https://montageresidencesbigsky.com/>

Big Sky Lodging Tax Collections



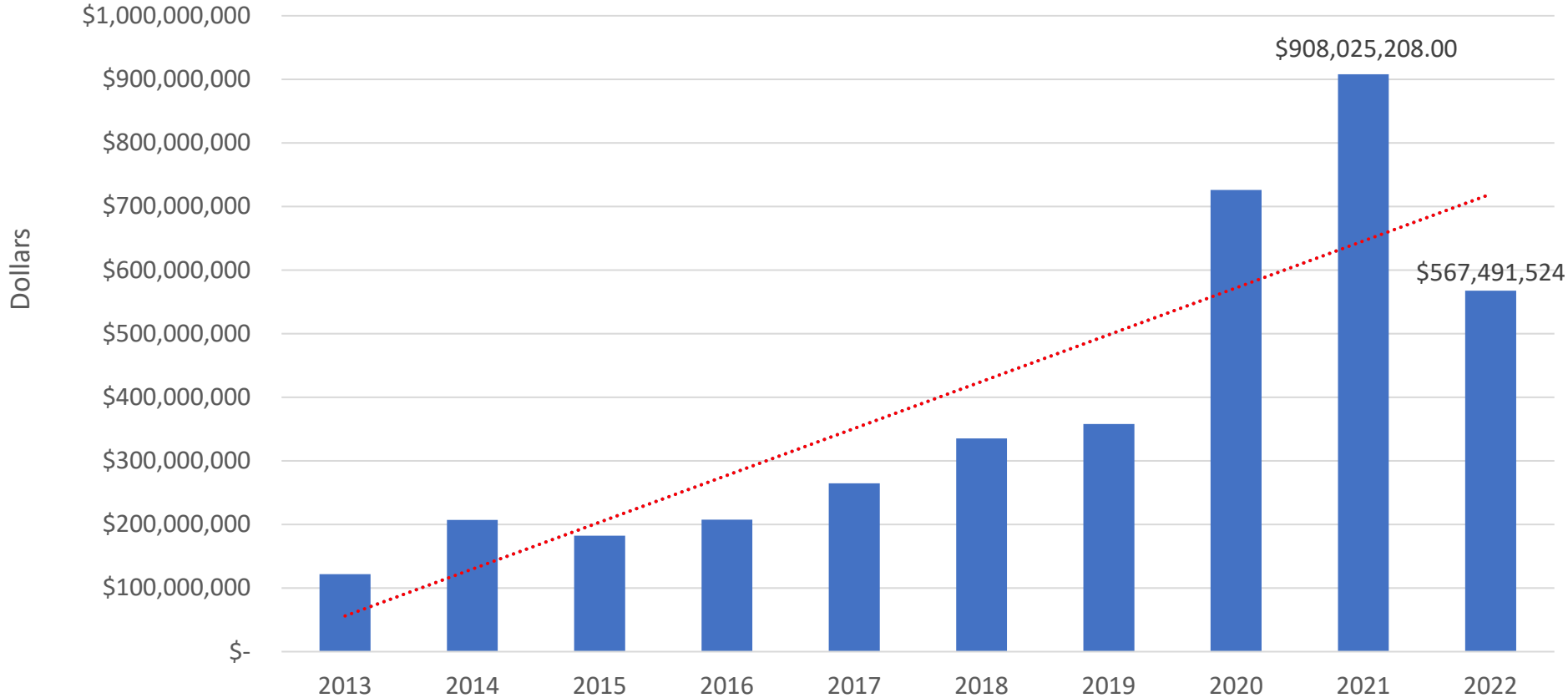
Source: Montana Office of Tourism and Business Development

***Q1 2022=\$3,789,109**
Q1 2023=\$3,573,980

Source:
<https://brand.mt.gov/Programs/Office-Of-Tourism/Lodging-Facility-Use-Tax>

Big Sky Real Estate Total \$ Volume

Total Real Estate Sold in Dollars



Multiple Listing Service excludes private transactions and Yellowstone Club.

Source: Christie's Pure West 2022 Annual Market Report for Big Sky. Citing MLS Community wide data.